

# West Virginia State Parks Foundation

## Financial Report for the year ending December 31, 2004

<b>INCOME:</b>	----- 2003 -----	----- 2004 -----
Dues from Member Foundations	220.00	180.00
Interest	160.28	590.12
Other Donations	0.00	0.00
Total Income	380.28	770.12
<b>EXPENSES:</b>		
Administrative Expenses	25.00	69.80
Annual meeting Expenses	127.70	124.80
www.wvspa.org Web Site Expenses	0.00	55.82
Executive Director Travel Expenses	0.00	612.72
Executive Director Hourly Rate	0.00	2,620.00
Executive Director Misc. Expenses	0.00	254.50
Total Expenses	152.70	3,737.64
<b>NET INCOME FOR YEAR</b>	<b>227.58</b>	<b>-2,967.52</b>

<b>ASSETS:</b>	----- 12/31/2003 -----	----- 12/31/2004 -----
Checking Account	5,397.24	7,054.61
Money Market Account	0.00	20,292.44
Certificate of Deposit	22,917.33	0.00
Accounts Receivable	0.00	0.00
Total Assets	28,314.57	27,347.05
<b>LIABILITIES:</b>		
Accounts Payable	0.00	0.00
Restricted Funds:		
Lost River State Park Fund	0.00	2,000.00
Total Liabilities	0.00	2,000.00
<b>NET ASSETS AS OF DECEMBER 31:</b>	<b>28,314.57</b>	<b>25,347.05</b>

### Notes:

1. This is the final 2004 financial report for the West Virginia State Parks Foundation. Activity in the Restricted Fund is shown on the back of this page.
2. The \$124.80 Annual Meeting Expense was lunch for the 20 attendees.
3. The Executive Director's expenses covered the period from May, 2001 until his resignation in March, 2004.

**West Virginia State Parks Foundation  
Restricted Fund Balances**

as of December 31, 2004

	----- 2003 -----	----- 2004 -----
<b>Lost River State Park Fund</b>		
Fund Balance - Jan 1	0.00	0.00
Income	0.00	2,000.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	0.00	2,000.00