

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2007

INCOME:	----- 2006 -----	----- 2007 -----
Dues from Member Foundations	100.00	220.00
Interest	889.35	692.85
Sale of VIPP License Plates	15.00	70.00
Unrestricted Donations	0.00	0.00
Total Income	1,004.35	982.85
<b>EXPENSES:</b>		
Administrative Expenses	29.88	41.40
Annual Meeting Expenses	80.45	151.84
Print 10,000 WVSPF letterhead sheets	0.00	966.80
www.wvspf.org Web Site Expenses	0.00	68.89
Print 25,000 WVSPF brochures	0.00	970.00
Mailing to 3,108 VIPP members	0.00	2,186.32
Executive Director Travel Expenses	0.00	383.59
Executive Director Payments	0.00	12,000.00
Executive Director Misc. Expenses	0.00	889.97
Total Expenses	110.33	17,658.81
<b>NET INCOME FOR YEAR</b>	<b>894.02</b>	<b>-16,675.96</b>

## Statement of Assets & Liabilities as of December 31

ASSETS:		
Checking Account	3,061.67	1,167.86
Money Market Account	57,508.87	45,856.35
Accounts Receivable	0.00	0.00
Total Assets	60,570.54	47,024.21
<b>LIABILITIES:</b>		
Accounts Payable	0.00	0.00
Restricted Funds:		
Lost River State Park Fund	2,091.00	2,183.11
Valley Falls Park Fund	33,972.46	35,468.91
Chief Logan Park Fund	444.06	444.06
DNR Nature Center & Env. Pgms Fund	637.53	3,498.60
Coopers Rock State Forest Fund	1,803.00	83.00
Bluestone State Park	0.00	0.00
Blackwater Falls State Park	0.00	125.00
Cacapon State Park	0.00	150.00
Pipestem State Park	0.00	100.00
Panther State Forest	0.00	0.00
Seneca State Forest	0.00	25.00
Total Restricted Funds	38,948.05	42,077.68
Total Liabilities	38,948.05	42,077.68
<b>NET ASSETS AS OF DECEMBER 31:</b>	<b>21,622.49</b>	<b>4,946.53</b>

# West Virginia State Parks Foundation

## Restricted Fund Balances

as of December 31, 2007

### Lost River State Park Fund

Fund Balance - Jan. 1		2,091.00
Donations	0.00	
Interest	92.11	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>2,183.11</b>

### Valley Falls State Park Fund

Fund Balance - Jan. 1		33,972.46
Donations	0.00	
Interest	1,496.45	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>35,468.91</b>

### Chief Logan State Park Fund

Fund Balance - Jan. 1		444.06
Donations	0.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>444.06</b>

### DNR Nature Centers & Env. Prog. Fund

Fund Balance - Jan. 1		637.53
Donations	2,725.00	
Sale of VIPP Plates	70.00	
Other Income	0.00	
Interest	66.07	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>3,498.60</b>

### Coopers Rock State Forest Fund

Fund Balance - Jan. 1		1,803.00
Donations	0.00	
Interest	0.00	
Dispersments (water fountain)	1,720.00	
<b>Balance - Dec. 31</b>		<b>83.00</b>

### Bluestone State Park Fund

Fund Balance - Jan. 1		0.00
Donations	0.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>0.00</b>

### Blackwater Falls State Park Fund

Fund Balance - Jan. 1		0.00
Donations	125.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>125.00</b>

### Cacapon State Park Fund

Fund Balance - Jan. 1		0.00
Donations	150.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>150.00</b>

### Pipestem State Park Fund

Fund Balance - Jan. 1		0.00
Donations	100.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>100.00</b>

### Seneca State Forest Fund

Fund Balance - Jan. 1		0.00
Donations	25.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>25.00</b>

### Panther State Forest Fund

Fund Balance - Jan. 1		0.00
Donations	0.00	
Interest	0.00	
Dispersments	0.00	
<b>Balance - Dec. 31</b>		<b>0.00</b>

Total donations to all Funds

3,195.00

## DESCRIPTIONS OF THE RESTRICTED FUNDS

**Lost River State Park Fund:** Created with \$2,000 donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

**Chief Logan State Park Fund:** Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005.

**DNR Nature Centers & Environmental Programs Fund:** Created in 2005. Supported by income from sale of VIPP license plates and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management. Lodging donations received from parks without foundations are placed in this Fund.

**Coopers Rock State Forest Fund:** Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007.

**Bluestone State Park Fund:** Created in 2007. No activity as of December 31.

**Blackwater Falls State Park Fund:** Created in 2007.

**Cacapon State Park Fund:** Created in 2007.

**Pipestem State Park Fund:** Created in 2007.

**Seneca State Park Fund:** Created in 2007.

**Panther State Forest Fund:** Created in 2007. No activity as of December 31.

# Notes for the 2007 WVSPF Financial Report and comments on 2008 activity to date

## 2007

### 1. VIPP mailing:

The mailing cost us about \$2,200 (not including the cost of letterhead and brochures). The mailing generated 27 donations totaling \$2,720. Of that, \$2,320 was not designated for a specific park and was placed in the Nature Center Fund. Donations designated for other parks:

Cacapon	3 donations totaling \$150
Seneca State Forest	1 donation totaling \$25
Blackwater Falls	2 donations totaling \$125
Pipestem	1 donation totaling \$100

## 2008

### 1. Lodging donations:

No lodging donations were received in 2007. However, through March 25, 2008 a total of \$216 has been received. Of that, \$192 was from Blackwater Falls and \$24 was from Seneca State Forest. All of the donations have been put in the Nature Center Fund.

### 2. Bluestone memorial donation:

We received a \$1,020 donation in 2008 from the family of Charles Bennett to be used at the Bluestone State Park. A restricted fund has been created for Bluestone.

### 3. Panther State Forest donation

We received a \$5,000 donation from the Cabot Oil and Gas Corp. to help pay for new playground equipment at the Panther State Forest. A restricted fund has been created for Panther.