

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2009

	----- 2008 -----	----- 2009 -----
INCOME:		
Dues from Member Foundations	160	180
Interest	164	70
Sale of VIPP License Plates	0	0
Unrestricted Donations	1,000	0
Total Income	1,324	250
EXPENSES:		
Administrative Expenses	60	67
Annual Meeting Expenses	0	448
www.wvspf.org Web Site Expenses	0	125
Executive Director Travel Expenses	85	0
Executive Director Misc. Expenses	211	0
Total Expenses	356	641
NET INCOME FOR YEAR	967	-391

Statement of Assets & Liabilities as of December 31

	----- 2008 -----	----- 2009 -----
ASSETS:		
Checking Account	3,904	3,512
Money Market Account	48,244	50,848
Accounts Receivable	0	0
Total Assets	52,148	54,360
LIABILITIES:		
Accounts Payable	0	0
Restricted Funds:		
Lost River State Park Fund	2,245	2,271
Valley Falls Park Fund	36,481	36,896
Chief Logan Park Fund	457	462
DNR Nature Center & Env. Pgms Fund	4,900	5,664
Coopers Rock State Forest Fund	83	83
Bluestone State Park Fund	208	208
Blackwater Falls State Park	125	1,178
Cacapon State Park Fund	150	150
Pipestem State Park Fund	200	200
Panther State Forest Fund	0	0
Seneca State Forest Fund	25	25
Greenbrier State Forest Fund	333	662
Audra State Park Fund	1,027	1,039
Watoga State Park Fund	0	0
Total Restricted Funds	46,234	48,837
Total Liabilities	46,234	48,837
NET ASSETS AS OF DECEMBER 31:	5,914	5,523

0 Check balance, should be 0

West Virginia State Parks Foundation

Restricted Fund Balances

as of December 31, 2009

5	Lost River State Park Fund			Cacapon State Park Fund	
6	Fund Balance - Jan. 1	2,245		Fund Balance - Jan. 1	150
7	Donations	0		Donations	0
8	Interest	26		Interest	0
9	Dispersments	0		Dispersments	0
10	Balance - Dec. 31	2,271		Balance - Dec. 31	150
11					
12	Valley Falls State Park Fund			Pipestem State Park Fund	
13	Fund Balance - Jan. 1	36,481		Fund Balance - Jan. 1	200
14	Donations	0		Donations	0
15	Interest	415		Interest	0
16	Dispersments	0		Dispersments	0
17	Balance - Dec. 31	36,896		Balance - Dec. 31	200
18					
19	Chief Logan State Park Fund			Seneca State Forest Fund	
20	Fund Balance - Jan. 1	457		Fund Balance - Jan. 1	25
21	Donations	0		Donations	0
22	Interest	5		Interest	0
23	Dispersments	0		Dispersments	0
24	Balance - Dec. 31	462		Balance - Dec. 31	25
25					
26	DNR Nature Centers & Env. Prog. Fund			Panther State Forest Fund	
27	Fund Balance - Jan. 1	4,900		Fund Balance - Jan. 1	0
28	Individual/corporate donations	250		Donations	0
29	Lodging donations	456		Interest	0
30	VIPP plate sales	0		Dispersments	0
31	Other Income	0		Balance - Dec. 31	0
32	Interest	58			
33	Dispersments	0		Greenbrier State Forest Fund	
34	Balance - Dec. 31	5,664		Fund Balance - Jan. 1	333
35				Donations for disc golf course	3,019
36	Coopers Rock State Forest Fund			Donations for shooting range	350
37	Fund Balance - Jan. 1	83		Interest	6
38	Donations	0		Dispersments for disc golf course	3,046
39	Interest	0		Dispersments for shooting range	0
40	Dispersments	0		Balance - Dec. 31	662
41	Balance - Dec. 31	83			
42				Audra State Park Fund	
43	Bluestone State Park Fund			Fund Balance - Jan. 1	1,027
44	Fund Balance - Jan. 1	208		Donations	0
45	Donations	0		Interest	12
46	Interest	0		Dispersments	0
47	Dispersments	0		Balance - Dec. 31	1,039
48	Balance - Dec. 31	208			
49				Watoga State Park Fund	
50	Blackwater Falls State Park Fund			Fund Balance - Jan 1	0
51	Fund Balance - Jan. 1	125		Donations	0
52	Donations	1,040		Interest	0
53	Interest	13		Dispersments	0
54	Dispersments	0		Balance - Dec. 31	0
55	Balance - Dec. 31	1,178			

Total donations to all Funds	5,115
Total interest to all Funds	534
Total disbursements from all Funds	3,046

Notes:

1. This is the 2009 WVSPF financial report.
2. Donations received from guests at parks with lodging facilities are placed in the DNR Nature Center and Environmental Programs Fund. Lodging donations received this year were:

Blackwater Falls State Park:	\$379
Seneca State Forest:	\$29
Watoga State Park:	\$48

Total lodging donations	\$456
3. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with a balance less than \$400 do not get interest.

DESCRIPTIONS OF THE RESTRICTED FUNDS

Lost River State Park Fund: Created with \$2,000 donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park.

Valley Falls State Park Fund: Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

Chief Logan State Park Fund: Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005.

DNR Nature Centers & Environmental Programs Fund: Created in 2005. Supported by income from sale of VIPP license plates and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management. Lodging donations received from parks without foundations are placed in this Fund.

Coopers Rock State Forest Fund: Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007.

Bluestone State Park Fund: Created in 2007.

Blackwater Falls State Park Fund: Created in 2007.

Cacapon State Park Fund: Created in 2007.

Pipestem State Park Fund: Created in 2007.

Seneca State Park Fund: Created in 2007.

Panther State Forest Fund: Created in 2007. Received a \$5,000 donation for playground equipment in 2008. This money has been transferred to the DNR to purchase the equipment.

Greenbrier State Forest Fund: created in 2008. Donations to date have been for construction of a disk golf course and support of the shooting range. 2009 expenses were to construct the disk golf course.

Audra State Park Fund: Created in 2008.

Watoga State Park Fund: Created in 2008.

Notes:

1. This is the 2009 WVSPF financial report.

2. Donations received from guests at parks with lodging facilities are placed in the DNR Nature Center and Environmental Programs Fund.

Lodging donations received this year were:

Blackwater Falls State Park:	\$379
Seneca State Forest:	\$29
Watoga State Park:	\$48

Total lodging donations	\$456

3. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with a balance less than \$400 do not get interest.