

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2010

	----- 2009 -----		----- 2010 -----
INCOME:			
Dues from Member Foundations	180		200
Interest	70		59
Unrestricted Donations	0		0
Total Income		250	259
EXPENSES:			
Administrative Expenses	67		82
Annual Meeting Expenses	448		200
www.wvspf.org Web Site Expenses	125		0
Executive Director Travel Expenses	0		0
Executive Director Misc. Expenses	0		0
Total Expenses		641	282
NET INCOME FOR YEAR		-391	-22

Statement of Assets & Liabilities as of December 31

	----- 2009 -----		----- 2010 -----
ASSETS:			
Checking Account	3,512		5,660
Money Market Account	50,848		51,365
Accounts Receivable	0		0
Total Assets		54,360	57,025
LIABILITIES:			
Accounts Payable	0		0
Restricted Funds:			
Lost River State Park Fund	2,271		2,292
Valley Falls Park Fund	36,896		37,242
Chief Logan Park Fund	462		466
DNR Nature Center & Env. Pgms Fund	5,664		5,945
Coopers Rock State Forest Fund	83		83
Bluestone State Park Fund	208		208
Blackwater Falls State Park	1,178		1,189
Cacapon State Park Fund	150		400
Pipestem State Park Fund	200		200
Panther State Forest Fund	0		0
Seneca State Forest Fund	25		25
Greenbrier State Forest Fund	662		2,426
Audra State Park Fund	1,039		1,049
Watoga State Park Fund	0		0
Total Restricted Funds		48,837	51,525
Total Liabilities		48,837	51,525
NET ASSETS AS OF DECEMBER 31:		5,523	5,501

0 Check balance, should be 0

West Virginia State Parks Foundation

Restricted Fund Balances

as of December 31, 2010

5	Lost River State Park Fund			Cacapon State Park Fund	
6	Fund Balance - Jan. 1	2,271		Fund Balance - Jan. 1	150
7	Donations	0		Donations	250
8	Interest	21		Interest	0
9	Dispersments	0		Dispersments	0
10	Balance - Dec. 31	2,292		Balance - Dec. 31	400
11					
12	Valley Falls State Park Fund			Pipestem State Park Fund	
13	Fund Balance - Jan. 1	36,896		Fund Balance - Jan. 1	200
14	Donations	0		Donations	0
15	Interest	346		Interest	0
16	Dispersments	0		Dispersments	0
17	Balance - Dec. 31	37,242		Balance - Dec. 31	200
18					
19	Chief Logan State Park Fund			Seneca State Forest Fund	
20	Fund Balance - Jan. 1	462		Fund Balance - Jan. 1	25
21	Donations	0		Donations	0
22	Interest	4		Interest	0
23	Dispersments	0		Dispersments	0
24	Balance - Dec. 31	466		Balance - Dec. 31	25
25					
26	DNR Nature Centers & Env. Prog. Fund			Panther State Forest Fund	
27	Fund Balance - Jan. 1	5,664		Fund Balance - Jan. 1	0
28	Individual/corporate donations	0		Donations	0
29	Lodging donations	227		Interest	0
30	VIPP plate sales	0		Dispersments	0
31	Other Income	0		Balance - Dec. 31	0
32	Interest	54			
33	Dispersments	0		Greenbrier State Forest Fund	
34	Balance - Dec. 31	5,945		Fund Balance - Jan. 1	662
35				Donations for disc golf course	1,915
36	Coopers Rock State Forest Fund			Donations for shooting range	0
37	Fund Balance - Jan. 1	83		Interest	11
38	Donations	0		Dispersments for disc golf course	0
39	Interest	0		Dispersments for shooting range	162
40	Dispersments	0		Balance - Dec. 31	2,426
41	Balance - Dec. 31	83			
42				Audra State Park Fund	
43	Bluestone State Park Fund			Fund Balance - Jan. 1	1,039
44	Fund Balance - Jan. 1	208		Donations	0
45	Donations	0		Interest	10
46	Interest	0		Dispersments	0
47	Dispersments	0		Balance - Dec. 31	1,049
48	Balance - Dec. 31	208			
49				Watoga State Park Fund	
50	Blackwater Falls State Park Fund			Fund Balance - Jan 1	0
51	Fund Balance - Jan. 1	1,178		Donations	0
52	Donations	1,390		Interest	0
53	Interest	11		Dispersments	0
54	Dispersments	1,390		Balance - Dec. 31	0
55	Balance - Dec. 31	1,189			

Total donations to all Funds	3,782
Total interest to all Funds	458
Total disbursements from all Funds	1,552

Notes:

1. This is the 2010 WVSPF financial report.
2. Donations received from guests at parks with lodging facilities are placed in the DNR Nature Center and Environmental Programs Fund. Lodging donations received this year were:

Blackwater Falls State Park:	\$208
Seneca State Forest:	\$19

Total lodging donations	\$227

3. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with a balance less than \$400 do not get interest.

DESCRIPTIONS OF THE RESTRICTED FUNDS

Lost River State Park Fund: Created with \$2,000 donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park. There has been no activity since 2004.

Valley Falls State Park Fund: Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

Chief Logan State Park Fund: Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

DNR Nature Centers & Environmental Programs Fund: Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management.

Coopers Rock State Forest Fund: Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and no activity since then.

Bluestone State Park Fund: Created in 2007.

Blackwater Falls State Park Fund: Created in 2007. 2010 donations and expenses were to purchase playground equipment.

Cacapon State Park Fund: Created in 2007.

Pipestem State Park Fund: Created in 2007.

Seneca State Park Fund: Created in 2007.

Panther State Forest Fund: Created in 2007. Received a \$5,000 donation for playground equipment in 2008. This money was transferred to the DNR to purchase the equipment in 2008.

Greenbrier State Forest Fund: created in 2008. Donations to date have been for construction of a disk golf course and support of the shooting range. 2010 expenses were to support the shooting range.

Audra State Park Fund: Created in 2008.