

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2011

		----- 2010 -----		----- 2011 -----
6	<b>INCOME:</b>			
7	Dues from Member Foundations	200		200
8	Interest	59		11
9	Unrestricted Donations	0		116
10	Total Income		259	327
11	<b>EXPENSES:</b>			
12	Administrative Expenses	82		61
13	Annual Meeting Expenses	200		0
14	www.wvspf.org Web Site Expenses	0		164
15	Total Expenses		282	226
16	<b>NET INCOME FOR YEAR</b>		<b>-22</b>	<b>101</b>

### Statement of Assets & Liabilities as of December 31

		----- 2010 -----		----- 2011 -----
19	<b>ASSETS:</b>			
20	Checking Account	5,660		4,818
21	Money Market Account	51,365		217,454
22	Accounts Receivable	0		0
23	Total Assets		<b>57,025</b>	<b>222,272</b>
24	<b>LIABILITIES:</b>			
25	Accounts Payable		0	0
26	Restricted Funds:			
27	Lost River State Park Fund	2,292		14
28	Valley Falls Park Fund	37,242		37,498
29	Chief Logan Park Fund	466		469
30	DNR Nature Center & Env. Pgms Fund	5,945		6,318
31	Coopers Rock State Forest Fund	83		83
32	Bluestone State Park Fund	208		208
33	Blackwater Falls State Park	1,189		1,197
34	Cacapon State Park Fund	400		400
35	Pipestem State Park Fund	200		200
36	Seneca State Forest Fund	25		25
37	Greenbrier State Forest Fund	2,426		216
38	Audra State Park Fund	1,049		282
39	Tomlinson Run State Park Fund	0		0
40	Cashdollar Fund	0		167,145
41	Blackwater Video Fund	0		2,615
42	Total Restricted Funds		51,525	216,670
43	Total Liabilities		<b>51,525</b>	<b>216,670</b>
44	<b>NET ASSETS AS OF DECEMBER 31:</b>		<b>5,501</b>	<b>5,602</b>

# West Virginia State Parks Foundation

## Restricted Fund Balances

as of December 31, 2011

5	<b>Lost River State Park Fund</b>			<b>Cacapon State Park Fund</b>	
6	Fund Balance - Jan. 1	2,292		Fund Balance - Jan. 1	400
7	Donations	0		Donations	0
8	Interest	13		Interest	0
9	Dispersments	2,291		Dispersments	0
10	<b>Balance - Dec. 31</b>	<b>14</b>		<b>Balance - Dec. 31</b>	<b>400</b>
11					
12	<b>Valley Falls State Park Fund</b>			<b>Pipestem State Park Fund</b>	
13	Fund Balance - Jan. 1	37,242		Fund Balance - Jan. 1	200
14	Donations	0		Donations	0
15	Interest	256		Interest	0
16	Dispersments	0		Dispersments	0
17	<b>Balance - Dec. 31</b>	<b>37,498</b>		<b>Balance - Dec. 31</b>	<b>200</b>
18					
19	<b>Chief Logan State Park Fund</b>			<b>Seneca State Forest Fund</b>	
20	Fund Balance - Jan. 1	466		Fund Balance - Jan. 1	25
21	Donations	0		Donations	0
22	Interest	3		Interest	0
23	Dispersments	0		Dispersments	0
24	<b>Balance - Dec. 31</b>	<b>469</b>		<b>Balance - Dec. 31</b>	<b>25</b>
25					
26	<b>DNR Nature Centers &amp; Env. Prog. Fund</b>			<b>Greenbrier State Forest Fund</b>	
27	Fund Balance - Jan. 1	5,945		Fund Balance - Jan. 1	2,426
28	Individual/corporate donations	55		Donations for disc golf course	0
29	Lodging donations	276		Donations for shooting range	0
30	Other Income	0		Interest	0
31	Interest	42		Dispersments for disc golf course	2,210
32	Dispersments	0		Dispersments for shooting range	0
33	<b>Balance - Dec. 31</b>	<b>6,318</b>		<b>Balance - Dec. 31</b>	<b>216</b>
34					
35	<b>Coopers Rock State Forest Fund</b>			<b>Audra State Park Fund</b>	
36	Fund Balance - Jan. 1	83		Fund Balance - Jan. 1	1,049
37	Donations	0		Donations	0
38	Interest	0		Interest	0
39	Dispersments	0		Dispersments	766
40	<b>Balance - Dec. 31</b>	<b>83</b>		<b>Balance - Dec. 31</b>	<b>282</b>
41					
42	<b>Bluestone State Park Fund</b>			<b>Cashdollar Fund</b>	
43	Fund Balance - Jan. 1	208		<b>Fund Balance - Jan. 1</b>	<b>0</b>
44	Donations	0		Donations	166,389
45	Interest	0		Interest	756
46	Dispersments	0		Dispersments	0
47	<b>Balance - Dec. 31</b>	<b>208</b>		<b>Balance - Dec. 31</b>	<b>167,145</b>
48					
49	<b>Blackwater Falls State Park Fund</b>			<b>Blackwater Video Fund</b>	
50	Fund Balance - Jan. 1	1,189		Fund Balance - Jan. 1	0
51	Donations	0		Donations	7,876
52	Interest	8		Interest	0
53	Dispersments	0		Dispersments	5,261
54	<b>Balance - Dec. 31</b>	<b>1,197</b>		<b>Balance - Dec. 31</b>	<b>2,615</b>

55	<b>Tomlinson Run State Park Fund</b>		
56			
57	Fund Balance - Jan. 1		0
58	Donations	2,626	
59	Interest	0	
60	Dispersments	2,626	
61	Balance - Dec. 31		0

  

Total donations to all Funds	177,222
Total interest to all Funds	1,078
Total disbursements from all Funds	13,155

## DESCRIPTIONS OF THE RESTRICTED FUNDS

**Lost River State Park Fund:** Created with \$2K donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park. There has been no activity since 2004.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

**Chief Logan State Park Fund:** Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

**DNR Nature Centers & Environmental Programs Fund:** Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management.

**Coopers Rock State Forest Fund:** Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and no activity since then.

**Bluestone State Park Fund:** Created in 2007.

**Blackwater Falls State Park Fund:** Created in 2007. Donations and expenses were to purchase playground equipment u\in 2010.

**Cacapon State Park Fund:** Created in 2007.

**Pipestem State Park Fund:** Created in 2007.

**Seneca State Park Fund:** Created in 2007.

**Greenbrier State Forest Fund:** created in 2008. Donations to date have been for construction of a disk golf course and support of the shooting range.

**Audra State Park Fund:** Created in 2008.

**Cashdollar Fund:** created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

**Blackwater Video Fund:** Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding is from a grant from the WV Humanities Council.

**Tomlinson Run State Park Fund:** Created in 2011. Received a 2011 donation from the WV DNR to pay for paving in the Park that was completed in 2011.

# West Virginia State Parks Foundation

## Notes to the 2011 Financial report

1. This is the 2011 WVSPF financial report.
2. Donations received from guests at parks with lodging facilities are placed in the DNR Nature Center and Environmental Programs Fund. Lodging donations received this year were:

Blackwater Falls State Park:	\$263
Seneca State Forest:	\$13
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Total lodging donations	\$276
3. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance less than \$400 do not get interest.
4. The Foundation received a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park". The money will be spent for appropriate projects approved and administered by the three Park Superintendents.
5. The Foundation received a \$8K grant from the West Virginia Humanities Council to pay for post-production work on a video titled video "Blackwater Canyon: Portrait of the Wild Lands" that is a history of the land in and around Blackwater Falls State Park. The video is expected to premier in spring, 2012. \$5,200 has been spent to date.
6. Lost River State Park spent \$2,291 on new furniture for their cabins.
7. The Greenbrier State Forest spent \$2,210 for an additional seven additional "holes" in their disc golf course.
8. The Audra State Park spent \$766 on grounds maintenance equipment.
9. The Foundation paid \$2,626 for paving at the Tomlinson Run State Park. The money has been reimbursed by the WVDNR.