

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2012

		----- 2011 -----		----- 2012 -----
6	<b>INCOME:</b>			
7	Dues from Member Foundations	200		220
8	Interest	11		27
9	Unrestricted Donations	116		0
10	Total Income		327	247
11	<b>EXPENSES:</b>			
12	Administrative Expenses	61		53
13	Annual Meeting Expenses	0		0
14	www.wvspf.org Web Site Expenses	164		0
15	Total Expenses		226	53
16	<b>NET INCOME FOR YEAR</b>		<b>101</b>	<b>194</b>

## Statement of Assets & Liabilities as of December 31

		----- 2011 -----		----- 2012 -----
20	<b>ASSETS:</b>			
21	Checking Account	4,818		12,400
22	Money Market Account	217,454		218,330
23	Accounts Receivable	0		0
24	Total Assets		222,272	230,730
25	<b>LIABILITIES:</b>			
26	Accounts Payable		0	0
27	Restricted Funds:			
28	Lost River State Park Fund	14		14
29	Valley Falls Park Fund	37,498		37,644
30	Chief Logan Park Fund	469		471
31	DNR Nature Center & Env. Pgms Fund	6,318		7,918
32	Coopers Rock State Forest Fund	83		183
33	Bluestone State Park Fund	208		208
34	Blackwater Falls State Park	1,197		2,705
35	Cacapon State Park Fund	400		400
36	Pipestem State Park Fund	200		200
37	Seneca State Forest Fund	25		50
38	Greenbrier State Forest Fund	216		216
39	Audra State Park Fund	282		109
40	Laurel Lakes WMA Fund	0		5,008
41	Watters Smith State Park Fund	0		2
42	Tomlinson Run State Park Fund	0		0
43	Cashdollar Fund	167,145		167,794
44	Blackwater Video Fund	2,615		2,014
45	Total Restricted Funds		216,670	224,934
46	Total Liabilities		216,670	224,934
47	<b>NET ASSETS AS OF DECEMBER 31:</b>		<b>5,602</b>	<b>5,796</b>

# West Virginia State Parks Foundation

## Restricted Fund Balances

as of December 31, 2012

<b>Lost River State Park Fund</b>			<b>Cacapon State Park Fund</b>	
Fund Balance - Jan. 1	14		Fund Balance - Jan. 1	400
Donations	0		Donations	0
Interest	0		Interest	0
Dispersments	0		Dispersments	0
<b>Balance - Dec. 31</b>	<b>14</b>		<b>Balance - Dec. 31</b>	<b>400</b>
<b>Valley Falls State Park Fund</b>			<b>Pipestem State Park Fund</b>	
Fund Balance - Jan. 1	37,498		Fund Balance - Jan. 1	200
Donations	0		Donations	0
Interest	146		Interest	0
Dispersments	0		Dispersments	0
<b>Balance - Dec. 31</b>	<b>37,644</b>		<b>Balance - Dec. 31</b>	<b>200</b>
<b>Chief Logan State Park Fund</b>			<b>Seneca State Forest Fund</b>	
Fund Balance - Jan. 1	469		Fund Balance - Jan. 1	25
Donations	0		Donations	25
Interest	2		Interest	0
Dispersments	0		Dispersments	0
<b>Balance - Dec. 31</b>	<b>471</b>		<b>Balance - Dec. 31</b>	<b>50</b>
<b>DNR Nature Centers &amp; Env. Prog. Fund</b>			<b>Greenbrier State Forest Fund</b>	
Fund Balance - Jan. 1	6,318		Fund Balance - Jan. 1	216
Individual/corporate donations	680		Donations for disc golf course	0
Lodging donations	891		Donations for shooting range	0
Other Income	0		Interest	0
Interest	29		Dispersments for disc golf course	0
Dispersments	0		Dispersments for shooting range	0
<b>Balance - Dec. 31</b>	<b>7,918</b>		<b>Balance - Dec. 31</b>	<b>216</b>
<b>Coopers Rock State Forest Fund</b>			<b>Audra State Park Fund</b>	
Fund Balance - Jan. 1	83		Fund Balance - Jan. 1	282
Donations	100		Donations	0
Interest	0		Interest	0
Dispersments	0		Dispersments	174
<b>Balance - Dec. 31</b>	<b>183</b>		<b>Balance - Dec. 31</b>	<b>109</b>
<b>Bluestone State Park Fund</b>			<b>Cashdollar Fund</b>	
Fund Balance - Jan. 1	208		Fund Balance - Jan. 1	167,145
Donations	0		Donations	0
Interest	0		Interest	649
Dispersments	0		Dispersments	0
<b>Balance - Dec. 31</b>	<b>208</b>		<b>Balance - Dec. 31</b>	<b>167,794</b>
<b>Blackwater Falls State Park Fund</b>			<b>Blackwater Video Fund</b>	
Fund Balance - Jan. 1	1,197		Fund Balance - Jan. 1	2,615
Donations	1,500		Donations	0
Interest	8		Interest	8
Dispersments	0		Dispersments	609
<b>Balance - Dec. 31</b>	<b>2,705</b>		<b>Balance - Dec. 31</b>	<b>2,014</b>

**Tomlinson Run State Park Fund**

Fund Balance - Jan. 1	0	
Donations	0	
Interest	0	
Dispersments	0	
Balance - Dec. 31		0

**Laurel Lakes WMS Fund**

Fund Balance - Jan. 1	0	
Donations	5,000	
Interest	8	
Dispersments	0	
Balance - Dec. 31		5,008

**Watters Smith State Park Fund**

Fund Balance - Jan. 1	0	
Donations	500	
Interest	0	
Dispersments	498	
Balance - Dec. 31		2

**DESCRIPTIONS OF THE RESTRICTED FUNDS**

**Lost River State Park Fund:** Created with \$2K donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park. There has been no activity since 2004.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

**Chief Logan State Park Fund:** Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

**DNR Nature Centers & Environmental Programs Fund:** Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management.

**Coopers Rock State Forest Fund:** Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and no activity since then.

**Bluestone State Park Fund:** Created in 2007.

**Blackwater Falls State Park Fund:** Created in 2007. Donations and expenses were to purchase playground equipment u\in 2010.

**Cacapon State Park Fund:** Created in 2007.

**Pipestem State Park Fund:** Created in 2007.

**Seneca State Park Fund:** Created in 2007.

**Greenbrier State Forest Fund:** created in 2008. Donations to date have been for construction of a disk golf course and support of the shooting range.

**Audra State Park Fund:** Created in 2008.

**Cashdollar Fund:** created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

**Blackwater Video Fund:** Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding is from a grant from the WV Humanities Council.

**Tomlinson Run State Park Fund:** Created in 2011. Received a 2011 donation from the WV DNR to pay for paving in the Park that was completed in 2011.

**Laurel Lakes WMA Fund:** Created in 2012 to accept donations for the purchase of playground equipment at the WMA.

**Watters Smith State Park Fund:** Created in 2012 to accept donations for construction of a trail bike washing facility. It was completed

# West Virginia State Parks Foundation

## Notes to the 2012 Financial report

1. Donations received from guests at parks with lodging facilities are placed in the DNR Nature Center and Environmental Programs Fund. Lodging donations received this year were:

Blackwater Falls State Park:     \$844

Seneca State Forest:             \$47

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Total lodging donations         \$891

2. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance less than \$400 do not get interest.

3. The Foundation received a \$166K bequest from the estate of Kenneth L. Cashdollar in 2011. To date that money is unused and is awaiting projects for the maintenance, construction and improvement of hiking trails, overlooks, and nature centers in Blackwater Falls, Twin Falls, and Tygart Lake State Park.

4. Major Foundation expenses in 2012:

\*\* \$498 for a mountain bike washing station at Watters Smith State Park.

\*\* \$174 for playground equipment at Audra State Park.

\*\* \$609 for post production work on the video about the history of Blackwater Falls State Park.