

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2016

	----- 2015 -----	----- 2016 -----
6 INCOME:		
7 Dues from Member Foundations	220	240
8 Interest not allocated to restricted funds	20	29
9 Unrestricted Donations	10	0
10 ATM lease fees	638	775
11 Total Income	888	1,044
12 EXPENSES:		
13 Administrative Expenses	62	120
14 Print 10,500 New Brochures	0	925
15 Annual Meeting Expenses	0	0
16 Web Site Expenses	0	0
17 PayPal fees on donations	0	229
18		
19 Total Expenses	62	1,274
20 NET INCOME FOR YEAR	826	-230

(Continued on next page)

West Virginia State Parks Foundation

Statement of Assets & Liabilities as of December 31, 2016

		----- 2015 -----	----- 2016 -----
26	ASSETS:		
27	Checking Account	49,776	18,672
28	Money Market Account	182,890	184,558
29	Accounts Receivable	0	0
30	Total Assets	232,666	203,230
31	LIABILITIES:		
32	Accounts Payable	0	0
33	Restricted Funds:		
34	AS - Assoc of SE State Park Directors Fund	14,825	0
35	AU - Audra State Park Fund	108	516
36	BA - Babcock State Park Fund	0	265
37	BS - Bluestone State Park Fund	42,833	42,959
38	BV - Blackwater Video Fund	-1,232	-141
39	BW - Blackwater Falls State Park Fund	3,026	3,773
40	CA - Cacapon State Park Fund	400	400
41	CC - Cedar Creek State Park Fund	0	250
42	CD - Cashdollar Fund	128,416	118,913
43	CL - Chief Logan Park Fund	475	475
44	CR - Coopers Rock State Forest Fund	183	183
45	CV - Canaan Valley State Park Fund	0	675
46	DM - Droop Mountain State Park Fund	1,112	1,115
47	EN - Endowment Fund	4,470	7,660
48	FC - Forks of Coal Area Fund	12,500	0
49	GF - Greenbrier State Forest Fund	17,854	17,849
50	KU - Kumbrabow State Forest Fund	185	185
51	LL - Laurel Lakes WMA Fund	25	25
52	LR - Lost River State Park Fund	114	376
53	NB - North Bend State Park Fund	0	0
54	PI - Pipestem State Park Fund	200	200
55	SE - Seneca State Forest Fund	210	490
56	TL - Tygart Lake State Park Fund	-10	531
57	WA - Watoga State Park Fund	209	0
58	WS - Watters Smith State Park Fund	2	2
59	Total Restricted Funds	225,907	196,701
60	Total Liabilities	225,907	196,701
61	NET ASSETS AS OF DECEMBER 31:	6,759	6,529

**West Virginia State Parks Foundation
Summary of Restricted Fund Activity During 2016**

Restricted Fund	Opening Balance	Donations	Interest	Other Income	Total Income	Expenses	Ending Balance	Notes
AS - Assoc. of SE State Park Directors	14,825	0		175	175	15,000	0	1
AU - Audra State Park Fund	108	1,275			1,275	867	516	2
BA - Babcock State Park Fund	0	900			900	635	265	3
BS - Bluestone State Park Fund	42,833		126		126		42,959	
BV - Blackwater Video Fund	-1,232			1,091	1,091		-141	4
BW - Blackwater Falls State Park Fund	3,026		9	7,000	7,009	6,262	3,773	5
CA - Cacapon State Park Fund	400						400	
CC - Cedar Creek State Park Fund	0	250			250		250	
CD - Cashdollar Fund	128,416		357		357	9,860	118,913	6
CL - Chief Logan Park Fund	475						475	
CV - Canaan Valley State Park Fund	0	5,600			5,600	4,925	675	7
CR - Coopers Rock State Forest Fund	183						183	
DM - Droop Mountain State Park Fund	1,112		3		3		1,115	
EN - Endowment Fund	4,470	700	13	2,477	3,190		7,660	8
FC - Forks of Coal Area Fund	12,500	6,420			6,420	18,920	0	9
GF - Greenbrier State Forest Fund	17,854	1,889	52		1,941	1,946	17,849	10
KU - Kumbrabow State Forest Fund	185					0	185	
LL - Laurel Lakes WMA Fund	25						25	
LR - Lost River State Park Fund	114	262			262		376	
NB - North Bend State Park Fund	0	1,066			1,066	1,066	0	11
PI - Pipestem State Park Fund	200						200	
SE - Seneca State Forest Fund	210	280			280		490	
TL - Tygart Lake State Park Fund	-10	1,300		2,860	4,160	3,620	531	12,13
WA - Watoga State Park Fund	209	0		447	447	656	0	14
WS - Watters Smith State Park Fund	2						2	
Totals	225,907	19,942	560	14,049	34,551	63,757	196,701	

See notes on the following page

Notes for the Restricted Funds Summary Report

1. All donations from the 2015 Association of Southeastern State Park Directors were transferred to the Friends of Anastasia State Park [Florida] to be used for the 2016 ASSPD Conference. The \$175 in income was a transfer from the General Operating Fund to pay for PayPal fees for ASSPD donations.
2. Audra SP received several donations and spent \$867 on new campground electric hookups.
3. Babcock SP spent \$635 for storm damage repairs.
4. Copies of the Blackwater Falls video were sold to the Park's gift shop and to Tamarack. Additional sales are expected.
5. Blackwater Falls SP received a \$7,000 transfer from the Cashdollar Fund and used \$6,262 to purchase and install a disc golf course.
6. There were two transfers from the Cashdollar Fund in 2016. \$7,000 was transferred to the Blackwater Falls SP account and used to construct a disc golf course. \$2,860 was transferred to the Tygart Lake SP account and used to pay the final expenses for the Park's nature center.
7. Canaan Valley SP received a \$5,500 grant to construct a hang gliding launch point. It was constructed for \$4,925.
8. The Endowment Fund received \$700 in general donations and \$2,477 in donations from the "Round It Up" Program.
9. All funds in the Forks of Coal account were transferred to the Forks of Coal State Natural Area Foundation when the foundation received its 501(c)(3) designation from the IRS.
10. The Greenbrier SF received a \$1,889 donation from the Stonewall State Park Foundation and spent \$1,946 for storm damage repairs.
11. The statewide foundation received a State check for \$1,066 for Round It Up donations made at North Bend State Park. The entire amount was transferred to the North Bend State Park Foundation.
12. Tygart Lake SP received \$1,300 in donations for their "Hooked on Fishing not on Drugs" (HOFNOD) event and spent \$1,152 on the 2016 event. The account's ending balance of \$531 is all unspent HOFNOD donations
13. The Tygart Lake nature center and nature-themed playground were completed at a total cost of \$71,000. \$20,000 was from a single donation, \$7,500 was from a DNR matching grant, and \$43,500 was from the Cashdollar Fund.
14. The statewide foundation received a State check for \$447 for Round It Up donations made at Watoga State Park. The entire amount, plus \$209 already in the Watoga account, was transferred to the Watoga State Park Foundation.

General Notes

1. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance of \$600 or less do not get interest.
2. ATM machines are installed at Tygart Lake and Chief Logan State Parks and the Foundation receives \$1.00 from every ATM transaction (the ATM company receives the remainder of the \$3.00 transaction fee). ATM fee income is placed in the Foundation's General Operating Fund. \$775 in fee income was received in 2016.

Description of the Restricted Funds as of December 2016

ASSPD Fund: Created in 2015 to hold funds donated to the Foundation to support the 2015 meeting of the Association of Southeastern State Park Directors, which the DNR hosted at Canaan Valley in October, 2015. The balance in this Fund has been transferred to the host of the 2016 Conference.

Blackwater Falls State Park Fund: Created in 2007. Donations and expenses were to purchase playground equipment in 2010.

Blackwater Video Fund: Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding was from a grant from the WV Humanities Council.

Cashdollar Fund: created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

Chief Logan State Park Fund: Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

Coal Fork Natural Area Fund: Created in 2015 to support the new Forks of Coal Natural Area. The balance in the Fund was transferred to the Area's new foundation in 2016.

Coopers Rock State Forest Fund: Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and there has been minimal activity since then.

Droop Mountain Battlefield State Park: Created in 2013 to help fund a memorial plaque listing the soldiers killed in the Civil War battle of Droop Mountain.

Endowment Fund: This fund was established in 2015. It is to provide funds for infrastructure maintenance. Funding is from general donations and "Round It Up" donations made at parks and forests without supporting foundations. If there is a supporting foundation the money is transferred to that foundation..

Greenbrier State Forest Fund: created in 2008. Initial donations were for construction of a disk golf course and support of the shooting range. A \$50K donation was received in 2014 to support construction of additional trails.

Laurel Lakes WMA Fund: Created in 2012 to accept donations for the purchase of playground equipment at the WMA.

Lost River State Park Fund: Created with \$2K donation in 2004. There has been no activity since 2004.

Watters Smith State Park Fund: Created in 2012 to accept donations for construction of a trail bike washing facility. It was completed in 2012.

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