

West Virginia State Parks Foundation

Financial Report for the year ending December 31, 2002

INCOME:	----- 2001 -----	----- 2002 -----
Dues from Member Foundations	220.00	220.00
Interest	966.99	758.34
Other donations	0.00	0.00
Total Income	1,186.99	978.34
EXPENSES:		
Administrative Expenses	70.37	25.00
IRS tax-exempt determination fee	0.00	150.00
Executive Director travel expenses	1,207.75	0.00
Executive Director hourly rate	2,000.00	0.00
Executive Director misc expenses	292.78	0.00
Total Expenses	3,570.90	175.00
NET INCOME FOR YEAR	-2,383.91	803.34
ASSETS:	----- 12/31/2001 -----	----- 12/31/2002 -----
Checking Account	5,284.94	5,329.94
Certificate of Deposit #1	10,387.18	10,744.46
Certificate of Deposit #2	11,611.53	12,012.59
Accounts Receivable	0.00	0.00
Total Assets	27,283.65	28,086.99
LIABILITIES:		
Accounts Payable	0.00	0.00
Total Liabilities	0.00	0.00
NET ASSETS AS OF DECEMBER 31:	27,283.65	28,086.99

Notes:

1. This is the final 2002 financial report for the West Virginia State Parks Foundation..
2. The \$150 expense for an IRS 50(c)(3) tax exemption determination fee is a one-time expense.
3. The Executive Director did not submit any expenses in 2002.