

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2005

INCOME:	----- 2004 -----	----- 2005 -----
Dues from Member Foundations	180.00	140.00
Interest	590.12	663.62
Sale of VIPP License Plates	0.00	332.47
Unrestricted Donations	0.00	0.00
Total Income	770.12	1,136.09
EXPENSES:	----- 2004 -----	----- 2005 -----
Administrative Expenses	69.80	25.00
Annual Meeting Expenses	124.80	0.00
www.wvspf.org Web Site Expenses	55.82	107.39
Purchase of VIPP License Plates	0.00	715.00
Grant Writer Fees	0.00	4,500.00
Grant Writer Misc. Expenses	0.00	407.28
Executive Director Travel Expenses	612.72	0.00
Executive Director Payments	2,620.00	0.00
Executive Director Misc. Expenses	254.50	0.00
Total Expenses	3,737.64	5,754.67
NET INCOME FOR YEAR	-2,967.52	-4,618.58

Statement of Assets & Liabilities as of December 31

ASSETS:	----- 2004 -----	----- 2005 -----
Checking Account	7,054.61	2,814.00
Money Market Account	20,292.44	53,450.52
Accounts Receivable	0.00	0.00
Total Assets	27,347.05	56,264.52
LIABILITIES:	----- 2004 -----	----- 2005 -----
Accounts Payable	0.00	0.00
Restricted Funds:		
Lost River State Park Fund	2,000.00	2,000.00
Valley Falls Park Fund	0.00	32,494.46
Chief Logan Park Fund	0.00	444.06
DNR Nature Center & Env. Pgms Fund	0.00	597.53
Total Restricted Funds	2,000.00	35,536.05
Total Liabilities	2,000.00	35,536.05
NET ASSETS AS OF DECEMBER 31:	25,347.05	20,728.47

Notes:

1. This is the final 2005 financial report for the West Virginia State Parks Foundation. Activity in the Restricted Funds is shown on the next page.

West Virginia State Parks Foundation

Restricted Fund Balances

as of December 31, 2005

	----- 2004 -----	----- 2005 -----	
Lost River State Park Fund			
Fund Balance - Jan. 1		0.00	2,000.00
Donations	2,000.00		0.00
Dispersments	0.00		0.00
Balance - Dec. 31		2,000.00	2,000.00
Valley Falls State Park Fund			
Fund Balance - Jan. 1		0.00	0.00
Ada Counts Donation	0.00		32,260.60
Interest	0.00		233.86
Other Income	0.00		0.00
Dispersments	0.00		0.00
Balance - Dec. 31		0.00	32,494.46
Chief Logan State Park Fund			
Fund Balance - Jan. 1		0.00	0.00
Donations	0.00		444.06
Dispersments	0.00		0.00
Balance - Dec. 31		0.00	444.06
DNR Nature Centers & Environmental Programs Fund			
Fund Balance - Jan. 1		0.00	0.00
Sale of VIPP Plates	0.00		597.53
Other Income	0.00		0.00
Dispersments	0.00		0.00
Balance - Dec. 31		0.00	597.53

DESCRIPTIONS OF THE RESTRICTED FUNDS

Lost River State Park Fund: Fund will be used for improvements as requested by the Superintendent of the Lost River State Park.

Valley Falls State Park Fund: Funded by a \$32,260.60 bequest from Ada Counts. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

Chief Logan State Park Fund: Fund will be used for construction of a handicap children's playground in the Chief Logan State Park.

DNR Nature Centers & Environmental Programs Fund: Supported by income from sale of VIPP license plates. Spending decisions are made upon request of the WVDNR Parks Management.