

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2006

INCOME:	----- 2005 -----	----- 2006 -----
Dues from Member Foundations	140.00	100.00
Interest	663.62	889.35
Sale of VIPP License Plates	332.47	15.00
Unrestricted Donations	0.00	0.00
Total Income	1,136.09	1,004.35
EXPENSES:		
Administrative Expenses	25.00	29.88
Annual Meeting Expenses	0.00	80.45
www.wvspf.org Web Site Expenses	107.39	0.00
Purchase of VIPP License Plates	715.00	0.00
Grant Writer Fees	4,500.00	0.00
Grant Writer Misc. Expenses	407.28	0.00
Executive Director Travel Expenses	0.00	0.00
Executive Director Payments	0.00	0.00
Executive Director Misc. Expenses	0.00	0.00
Total Expenses	5,754.67	110.33
NET INCOME FOR YEAR	-4,618.58	894.02

## Statement of Assets & Liabilities as of December 31

ASSETS:	----- 2005 -----	----- 2006 -----
Checking Account	2,814.00	3,061.67
Money Market Account	53,450.52	57,508.87
Accounts Receivable	0.00	0.00
Total Assets	56,264.52	60,570.54
LIABILITIES:		
Accounts Payable	0.00	0.00
Restricted Funds:		
Lost River State Park Fund	2,000.00	2,091.00
Valley Falls Park Fund	32,494.46	33,972.46
Chief Logan Park Fund	444.06	444.06
DNR Nature Center & Env. Pgms Fund	597.53	637.53
Coopers Rock State Forest Fund	0.00	1,803.00
Total Restricted Funds	35,536.05	38,948.05
Total Liabilities	35,536.05	38,948.05
NET ASSETS AS OF DECEMBER 31:	20,728.47	21,622.49

**Notes:**

1. This is the final 2006 financial report for the West Virginia State Parks Foundation. Activity in the Restricted Funds is shown on the next page.

# West Virginia State Parks Foundation

## Restricted Fund Balances

as of December 31, 2006

	----- 2005 -----	----- 2006 -----
<b>Lost River State Park Fund</b>		
Fund Balance - Jan. 1	2,000.00	2,000.00
Donations	0.00	0.00
Interest	0.00	91.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	<b>2,000.00</b>	<b>2,091.00</b>
<b>Valley Falls State Park Fund</b>		
Fund Balance - Jan. 1	0.00	32,494.46
Ada Counts Donation	32,260.60	0.00
Interest	233.86	1,478.00
Other Income	0.00	0.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	<b>32,494.46</b>	<b>33,972.46</b>
<b>Chief Logan State Park Fund</b>		
Fund Balance - Jan. 1	0.00	444.06
Donations	444.06	0.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	<b>444.06</b>	<b>444.06</b>
<b>DNR Nature Centers &amp; Environmental Programs Fund</b>		
Fund Balance - Jan. 1	0.00	597.53
Sale of VIPP Plates	597.53	15.00
Other Income	0.00	25.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	<b>597.53</b>	<b>637.53</b>
<b>Coopers Rock State Forest Fund</b>		
Fund Balance - Jan. 1	0.00	0.00
Donations	0.00	1,803.00
Dispersments	0.00	0.00
<b>Balance - Dec. 31</b>	<b>0.00</b>	<b>1,803.00</b>

### DESCRIPTIONS OF THE RESTRICTED FUNDS

**Lost River State Park Fund:** Created with \$2,000 donation in 2004. Fund will be used for improvemets as requested by the Superintendent of the Lost River State Park.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

**Chief Logan State Park Fund:** Creasted in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park.

**DNR Nature Centers & Environmental Programs Fund:** Created in 2005. Supported by income from sale of VIPP license plates and other unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management. General donations to the Foundation are also placed in this Fund.

**Coopers Rock State Forest Fund:** Donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. Money being held until fountain is purchased by the Forest.