

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2008

		----- 2007 -----		----- 2008 -----
6.00	<b>INCOME:</b>			
7.00	Dues from Member Foundations	220.00		160.00
8.00	Interest	692.85		163.85
9.00	Sale of VIPP License Plates	70.00		0.00
#	Unrestricted Donations	0.00		1,000.00
#	<b>Total Income</b>		<b>982.85</b>	<b>1,323.85</b>
#	<b>EXPENSES:</b>			
#	Administrative Expenses	41.40		59.80
#	Annual Meeting Expenses	151.84		0.00
#	Print 10,000 WVSPF letterhead sheets	966.80		0.00
#	www.wvspf.org Web Site Expenses	68.89		0.00
#	Print 25,000 WVSPF brochures	970.00		0.00
#	Mailing to 3,108 VIPP members	2,186.32		0.00
#	Executive Director Travel Expenses	383.59		85.44
#	Executive Director Payments	12,000.00		0.00
#	Executive Director Misc. Expenses	889.97		211.17
#	<b>Total Expenses</b>		<b>17,658.81</b>	<b>356.41</b>
#	<b>NET INCOME FOR YEAR</b>		<b>-16,675.96</b>	<b>967.44</b>

### Statement of Assets & Liabilities as of December 31

		----- 2007 -----		----- 2008 -----
#	<b>ASSETS:</b>			
#	Checking Account	1,167.86		3,903.65
#	Money Market Account	45,856.35		48,243.98
#	Accounts Receivable	0.00		0.00
#	<b>Total Assets</b>		<b>47,024.21</b>	<b>52,147.63</b>
#	<b>LIABILITIES:</b>			
#	Accounts Payable		0.00	0.00
#	Restricted Funds:			
#	Lost River State Park Fund	2,183.11		2,245.39
#	Valley Falls Park Fund	35,468.91		36,480.80
#	Chief Logan Park Fund	444.06		456.73
#	DNR Nature Center & Env. Pgms Fund	3,498.60		4,900.12
#	Coopers Rock State Forest Fund	83.00		83.00
#	Bluestone State Park Fund	0.00		207.50
#	Blackwater Falls State Park	125.00		125.00
#	Cacapon State Park Fund	150.00		150.00
#	Pipestem State Park Fund	100.00		200.00
#	Panther State Forest Fund	0.00		0.00
#	Seneca State Forest Fund	25.00		25.00
#	Greenbrier State Forest Fund	0.00		333.00
#	Audra State Park Fund	0.00		1,027.12
#	Watoga State Park Fund	0.00		0.00
#	<b>Total Restricted Funds</b>		<b>42,077.68</b>	<b>46,233.66</b>
#	<b>Total Liabilities</b>		<b>42,077.68</b>	<b>46,233.66</b>
#	<b>NET ASSETS AS OF DECEMBER 31:</b>		<b>4,946.53</b>	<b>5,913.97</b>

0.00 Check balance, should be 0

# West Virginia State Parks Foundation

## Restricted Fund Balances

as of December 31, 2008

<b>#</b>	<b>Lost River State Park Fund</b>		<b>Cacapon State Park Fund</b>	
#	Fund Balance - Jan. 1	2,183.11	Fund Balance - Jan. 1	150.00
#	Donations	0.00	Donations	0.00
#	Interest	62.28	Interest	0.00
#	Dispersments	0.00	Dispersments	0.00
#	<b>Balance - Dec. 31</b>	<b>2,245.39</b>	<b>Balance - Dec. 31</b>	<b>150.00</b>
#				
#	<b>Valley Falls State Park Fund</b>		<b>Pipestem State Park Fund</b>	
#	Fund Balance - Jan. 1	35,468.91	Fund Balance - Jan. 1	100.00
#	Donations	0.00	Donations	100.00
#	Interest	1,011.89	Interest	0.00
#	Dispersments	0.00	Dispersments	0.00
#	<b>Balance - Dec. 31</b>	<b>36,480.80</b>	<b>Balance - Dec. 31</b>	<b>200.00</b>
#				
#	<b>Chief Logan State Park Fund</b>		<b>Seneca State Forest Fund</b>	
#	Fund Balance - Jan. 1	444.06	Fund Balance - Jan. 1	25.00
#	Donations	0.00	Donations	0.00
#	Interest	12.67	Interest	0.00
#	Dispersments	0.00	Dispersments	0.00
#	<b>Balance - Dec. 31</b>	<b>456.73</b>	<b>Balance - Dec. 31</b>	<b>25.00</b>
#				
#	<b>DNR Nature Centers &amp; Env. Prog. Fund</b>		<b>Panther State Forest Fund</b>	
#	Fund Balance - Jan. 1	3,498.60	Fund Balance - Jan. 1	0.00
#	Individual/corporate donations	575.00	Donations	5,000.00
#	Lodging donations	706.70	Interest	29.00
#	VIPP plate sales	0.00	Dispersments	5,029.00
#	Other Income	0.00	<b>Balance - Dec. 31</b>	<b>0.00</b>
#	Interest	119.82		
#	Dispersments	0.00	<b>Greenbrier State Forest Fund</b>	
#	<b>Balance - Dec. 31</b>	<b>4,900.12</b>	Fund Balance - Jan. 1	0.00
#			Donations	333.00
#	<b>Coopers Rock State Forest Fund</b>		Interest	0.00
#	Fund Balance - Jan. 1	83.00	Dispersments	0.00
#	Donations	0.00	<b>Balance - Dec. 31</b>	<b>333.00</b>
#	Interest	0.00		
#	Dispersments	0.00	<b>Audra State Park Fund</b>	
#	<b>Balance - Dec. 31</b>	<b>83.00</b>	Fund Balance - Jan. 1	0.00
#			Donations	1,010.00
#	<b>Bluestone State Park Fund</b>		Interest	17.12
#	Fund Balance - Jan. 1	0.00	Dispersments	0.00
#	Donations	1,020.00	<b>Balance - Dec. 31</b>	<b>1,027.12</b>
#	Interest	0.00		
#	Dispersments	812.50	<b>Watoga State Park Fund</b>	
#	<b>Balance - Dec. 31</b>	<b>207.50</b>	Fund Balance - Jan 1	0.00
#			Donations	0.00
#	<b>Blackwater Falls State Park Fund</b>		Interest	0.00
#	Fund Balance - Jan. 1	125.00	Dispersments	0.00
#	Donations	0.00	<b>Balance - Dec. 31</b>	<b>0.00</b>
#	Interest	0.00		
#	Dispersments	0.00	<b>Total donations to all Funds</b>	<b>8,744.70</b>
#	<b>Balance - Dec. 31</b>	<b>125.00</b>	<b>Total interest to all Funds</b>	<b>1,252.78</b>
			<b>Total bisbursements from all Funds</b>	

## DESCRIPTIONS OF THE RESTRICTED FUNDS

**Lost River State Park Fund:** Created with \$2,000 donation in 2004. Fund will be used for improvements as requested by the Superintendent of the Lost River State Park.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management.

**Chief Logan State Park Fund:** Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005.

**DNR Nature Centers & Environmental Programs Fund:** Created in 2005. Supported by income from sale of VIPP license plates and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management. Lodging donations received from parks without foundations are placed in this Fund.

**Coopers Rock State Forest Fund:** Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007.

**Bluestone State Park Fund:** Created in 2007. No activity as of December 31.

**Blackwater Falls State Park Fund:** Created in 2007.

**Cacapon State Park Fund:** Created in 2007.

**Pipestem State Park Fund:** Created in 2007.

**Seneca State Park Fund:** Created in 2007.

**Panther State Forest Fund:** Created in 2007. Received a \$5,000 donation for playground equipment in 2008. This money has been transferred to the DNR to purchase the equipment.

**Greenbrier State Forest Fund:** created in 2008. Donations to date have been for construction of a disk golf course.

**Audra State Park Fund:** created in 2008.

# Notes for the 2008 WVSPF Financial Report and comments on 2009 activity to date

## 2008 Financial Report Notes

### 1. Lodging donations:

Some parks are accepting donations when lodging guests check out. These are given to the Park's foundation if there is one, or donated to the WVSPF for the Nature Center Fund if the Park has no foundation. In 2008 the Foundation received the following lodging donation amounts:

Blackwater Falls State Park	\$498.78
Seneca State Forest	\$184.92
Beech Fork State Park	\$23.00
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Total lodging donations	\$706.70

### 2. Bluestone memorial donation:

We received a \$1,020 donation from the family of Charles Bennett to be used at the Bluestone State Park. A restricted fund has been created for Bluestone. A sign board was purchased for \$813 and installed at a trailhead in the Park.

### 3. Panther State Forest donation:

The Foundation received a \$5,000 donation from the Cabot Oil and Gas Corp. to help pay for new playground equipment at the Panther State Forest. A restricted fund was created for Panther. The donation money has been transferred to the DNR to be combined with other funding for the equipment.

### 4. VIPP License plates:

No VIPP plates were sold in 2008. (This was a fund raising project several years ago. The Foundation purchased a supply of plates for sale to VIPP members and the public. Half the income was used to repay the cost of the plates and half was income to the Foundation. The project did well the first year, but never really made any profit.

## 2009 Financial Activity to date

Other than some donations, there has been no significant financial activity so far in 2009.