

# West Virginia State Parks Foundation

## Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2013

	----- 2012 -----	----- 2013 -----
6 <b>INCOME:</b>		
7 Dues from Member Foundations	220	240
8 Interest	27	22
9 Unrestricted Donations	0	0
10 Total Income	247	262
11 <b>EXPENSES:</b>		
12 Administrative Expenses	53	126
13 Annual Meeting Expenses	0	9
14 www.wvspf.org Web Site Expenses	0	0
15 Total Expenses	53	135
16 <b>NET INCOME FOR YEAR</b>	<b>194</b>	<b>127</b>

## Statement of Assets & Liabilities as of December 31

	----- 2012 -----	----- 2013 -----
20 <b>ASSETS:</b>		
21 Checking Account	12,400	5,203
22 Money Market Account	218,330	181,795
23 Accounts Receivable	0	0
24 Total Assets	230,730	186,998
25 <b>LIABILITIES:</b>		
26 Accounts Payable	0	0
27 Restricted Funds:		
28 AU - Audra State Park Fund	109	109
29 BS - Bluestone State Park Fund	208	208
30 BV - Blackwater Video Fund	2,014	2,014
31 BW - Blackwater Falls State Park	2,705	3,011
32 CA - Cacapon State Park Fund	400	400
33 CD - Cashdollar Fund	167,794	168,300
34 CL - Chief Logan Park Fund	471	473
35 CR - Coopers Rock State Forest Fund	183	183
36 DM - Droop Mountain State Park Fund	0	1,106
37 GF - Greenbrier State Forest Fund	216	216
38 LL - Laurel Lakes WMA Fund	5,008	433
39 LR - Lost River State Park Fund	14	14
40 ML - Moncove Lake State Park	0	340
41 NC - DNR Nature Center & Env. Pgms Fund	7,918	2,851
42 PI - Pipestem State Park Fund	200	200
43 SE - Seneca State Forest Fund	50	50
44 TL - Tygart Lake State Park Fund	0	1,167
45 VF - Valley Falls Park Fund	37,644	0
46 WS - Watters Smith State Park Fund	2	2
47 Total Restricted Funds	224,934	181,075
48 Total Liabilities	224,934	181,075
49 <b>NET ASSETS AS OF DECEMBER 31:</b>	<b>5,796</b>	<b>5,923</b>

**West Virginia State Parks Foundation  
Summary of Restricted Fund Activity During 2013**

Restricted Fund	Opening Balance	Donations	Interest	Other Income	Total Income	Expenses	Ending Balance	Notes
AU - Audra State Park Fund	109		0		0		109	
BS - Bluestone State Park Fund	208		0		0		208	
BV - Blackwater Video Fund	2,014		0		0		2,014	
BW - Blackwater Falls State Park	2,705	300	6		306		3,011	
CA - Cacapon State Park Fund	400		0		0		400	
CD - Cashdollar Fund	167,794		506		506		168,300	
CL - Chief Logan Park Fund	471		1		1		473	
CR - Coopers Rock State Forest Fund	183		0		0		183	
DM - Droop Mountain State Park Fund	0	1,105	1		1,106		1,106	
GF - Greenbrier State Forest Fund	216	6,071	0	6,070	12,141	12,141	216	1
LL - Laurel Lakes WMA Fund	5,008		1		1	4,576	433	2
LR - Lost River State Park Fund	14		0		0		14	
ML - Moncove Lake State Park	0	340	0		340		340	
NC - DNR Nature Center & Env. Pgms Fund	7,918	200	9	795	1,004	6,070	2,851	3, 4
PI - Pipestem State Park Fund	200		0		0		200	
SE - Seneca State Forest Fund	50		0		0		50	
TL - Tygart Lake State Park Fund	0	2,400	3		2,403	1,236	1,167	5
VF - Valley Falls Park Fund	37,644		0		0	37,644	0	6
WS - Watters Smith State Park Fund	2		0		0		2	
<b>Totals</b>	<b>224,934</b>	<b>10,416</b>	<b>528</b>	<b>6,865</b>	<b>17,809</b>	<b>61,667</b>	<b>181,075</b>	

**Notes for the Restricted Funds Activity Report**

1. The Greenbrier State Forest received a \$6,071 grant from the DNR and \$6,070 was transferred into the Fund from the Nature Center Fund. The money was used to pay for emergency storm damage repairs in the the Forest.
2. Laurel Lakes expenses were to purchase playground equipment.
3. Nature Center Fund income included \$795 in lodging donations received at the following facilities:

Blackwater Falls State Park	\$639
Seneca State Forest	\$53
Watoga State Park	\$103
4. \$6,070 was transferred from the Nature Center Fund to the Greenbrier State Forest Fund to pay half the cost of emergency storm damage repairs at Greenbrier State Forest.
5. Tygart Lake expenses were to purchase supplies for the Park's "Hooked on Fishing, Not on Drugs" event.
6. The full balance in the Valley Falls Fund was transferred to the newly established Valley Falls State Park Foundation.

**General Notes to the Financial Report**

1. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance less than \$400 do not get interest.
2. The Foundation received a \$166K bequest from the estate of Kenneth L. Cashdollar in 2011. To date that money is unused and is awaiting projects for the maintenance, construction and improvement of hiking trails, overlooks, and nature centers in Blackwater Falls, Twin Falls, and Tygart Lake State Park.

# West Virginia State Parks Foundation

## Description of the Restricted Funds

as of January, 2014

**Audra State Park Fund:** Created in 2008.

**Blackwater Falls State Park Fund:** Created in 2007. Donations and expenses were to purchase playground equipment in 2010.

**Blackwater Video Fund:** Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding is from a grant from the WV Humanities Council.

**Bluestone State Park Fund:** Created in 2007.

**Cacapon State Park Fund:** Created in 2007.

**Cashdollar Fund:** created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

**Chief Logan State Park Fund:** Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

**Coopers Rock State Forest Fund:** Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and there has been minimal activity since then.

**Droop Mountain Battlefield State Park:** Created in 2013 to help fund a memorial plaque listing the soldiers killed in the Civil War battle of Droop Mountain.

### **DNR Nature Centers & Environmental**

**Programs Fund:** Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management.

**Greenbrier State Forest Fund:** created in 2008. Donations to date have been for construction of a disk golf course and support of the shooting range.

**Laurel Lakes WMA Fund:** Created in 2012 to accept donations for the purchase of playground equipment at the WMA.

**Lost River State Park Fund:** Created with \$2K donation in 2004. There has been no activity since 2004.

**Moncove Lake State Park Fund:** Created in 2013.

**Pipestem State Park Fund:** Created in 2007.

**Seneca State Forest Fund:** Created in 2007.

**Tygart Lake State Park Fund:** Created in 2013. Primary purpose is to support the Park's annual "Hooked on Fishing, not on Drugs" event each spring.

**Valley Falls State Park Fund:** Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management. The full balance in this Fund was transferred to the newly formed 501(c)(3) Valley Falls State Park Foundation on 2013.

**Watters Smith State Park Fund:** Created in 2012 to accept donations for construction of a trail bike washing facility. It was completed in 2012.

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