

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2014

	----- 2013 -----	----- 2014 -----
6 INCOME:		
7 Dues from Member Foundations	240	220
8 Interest not allocated to restricted funds	22	19
9 Unrestricted Donations	0	0
10 Total Income	262	239
11 EXPENSES:		
12 Administrative Expenses	126	89
13 Annual Meeting Expenses	9	0
14 www.wvspf.org Web Site Expenses	0	139
15 Total Expenses	135	228
16 NET INCOME FOR YEAR	127	11

Statement of Assets & Liabilities as of December 31

	----- 2013 -----	----- 2014 -----
20 ASSETS:		
21 Checking Account	5,203	55,033
22 Money Market Account	181,795	182,342
23 Accounts Receivable	0	0
24 Total Assets	186,998	237,375
25 LIABILITIES:		
26 Accounts Payable	0	0
27 Restricted Funds:		
28 AU - Audra State Park Fund	109	108
29 BS - Bluestone State Park Fund	208	42,720
30 BV - Blackwater Video Fund	2,014	2,019
31 BW - Blackwater Falls State Park Fund	3,011	3,018
32 CA - Cacapon State Park Fund	400	400
33 CD - Cashdollar Fund	168,300	154,072
34 CL - Chief Logan Park Fund	473	474
35 CR - Coopers Rock State Forest Fund	183	183
36 DM - Droop Mountain State Park Fund	1,106	1,109
37 GF - Greenbrier State Forest Fund	216	29,975
38 LL - Laurel Lakes WMA Fund	433	25
39 LR - Lost River State Park Fund	14	114
40 ML - Moncove Lake State Park Fund	340	500
41 NC - DNR Nature Center & Env. Pgms Fund	2,851	3,400
42 PI - Pipestem State Park Fund	200	200
43 SE - Seneca State Forest Fund	50	160
44 TL - Tygart Lake State Park Fund	1,167	-7,039
45 VF - Valley Falls Park Fund	0	0
46 WS - Watters Smith State Park Fund	2	2
47 Total Restricted Funds	181,075	231,442
48 Total Liabilities	181,075	231,442
49 NET ASSETS AS OF DECEMBER 31:	5,923	5,933

**West Virginia State Parks Foundation
Summary of Restricted Fund Activity During 2014**

Restricted Fund	Opening Balance	Donations	Interest	Other Income	Total Income	Expenses	Ending Balance	Notes
AU - Audra State Park Fund	109	3,000			3,000	3,000	108	1
BS - Bluestone State Park Fund	208	42,500	13		42,513		42,720	2
BV - Blackwater Video Fund	2,014		5		5		2,019	
BW - Blackwater Falls State Park Fund	3,011		8		8		3,018	
CA - Cacapon State Park Fund	400						400	
CD - Cashdollar Fund	168,300		427		427	14,654	154,072	3
CL - Chief Logan Park Fund	473		1		1		474	
CR - Coopers Rock State Forest Fund	183						183	
DM - Droop Mountain State Park Fund	1,106		3		3		1,109	
GF - Greenbrier State Forest Fund	216	50,000	63		50,063	20,304	29,975	4
LL - Laurel Lakes WMA Fund	433					408	25	5
LR - Lost River State Park Fund	14	100			100		114	
ML - Moncove Lake State Park Fund	340	160			160		500	
NC - DNR Nature Center & Env. Pgms Fund	2,851	25	8	516	549		3,400	6
PI - Pipestem State Park Fund	200						200	
SE - Seneca State Forest Fund	50	110			110		160	
TL - Tygart Lake State Park Fund	1,167	20,250		14,654	34,904	43,109	-7,039	7,8
VF - Valley Falls Park Fund	0						0	
WS - Watters Smith State Park Fund	2						2	
Totals	181,075	116,145	527	15,171	131,843	81,477	231,442	

Notes for the Restricted Funds Activity Report

1. Audra State Park received a \$3K grant from Barbour County to upgrade campground electric service.
2. Bluestone received a \$42.5K grant from Gulfstream West Investments for unspecified improvements.
3. \$14.6K was transferred from the Cashdollar Fund to the Tygart Lake Fund to help pay for construction of a nature-themed playground.
4. The Greenbrier State Forest received a \$50K grant from the Greater Kanawha Valley Foundation for construction of new trails. \$20K was spent to construct the trails in 2014.
5. Laurel Lakes WMA used most of their Fund to purchase tools for Park employees.
6. Nature Center Fund income included \$516 in lodging donations received at the following facilities:
 - Blackwater Falls State Park \$506
 - Seneca State Forest \$10
 (Note: State checks no longer show which park collected the donations so the above allocation may be incorrect).
7. Tygart Lake received \$250 in donations and spent \$705 on their annual "Hooked on Fishing, Not on Drugs" event.
8. Tygart Lake received a \$20K donation to construct a nature-themed playground and the Foundation has requested a \$7.5K DNR matching grant to help pay for the equipment. \$42K was spent on the playground and \$14.6K was transferred from the Cashdollar Fund to help pay for the playground. When the matching grant is received, the Tygart Lake Fund will have a positive balance of \$461.

General Notes to the Financial Report

1. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance of \$400 or less do not get interest.
2. The Foundation received a \$166K bequest from the estate of Kenneth L. Cashdollar in 2011. To date, most of that money is unused and is awaiting projects for the maintenance, construction and improvement of hiking trails, overlooks, and nature centers in Blackwater Falls, Twin Falls, and Tygart Lake State Park.

West Virginia State Parks Foundation

Description of the Restricted Funds

as of January, 2015

Audra State Park Fund: Created in 2008.

Blackwater Falls State Park Fund: Created in 2007. Donations and expenses were to purchase playground equipment in 2010.

Blackwater Video Fund: Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding is from a grant from the WV Humanities Council.

Bluestone State Park Fund: Created in 2007.

Cacapon State Park Fund: Created in 2007.

Cashdollar Fund: created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

Chief Logan State Park Fund: Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

Coopers Rock State Forest Fund: Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and there has been minimal activity since then.

Droop Mountain Battlefield State Park: Created in 2013 to help fund a memorial plaque listing the soldiers killed in the Civil War battle of Droop Mountain.

DNR Nature Centers & Environmental Programs Fund: Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management.

Greenbrier State Forest Fund: created in 2008.

Initial donations were for construction of a disk golf course and support of the shooting range. A \$50K donation was received in 2014 to support construction of additional trails.

Laurel Lakes WMA Fund: Created in 2012 to accept donations for the purchase of playground equipment at the WMA.

Lost River State Park Fund: Created with \$2K donation in 2004. There has been no activity since 2004.

Moncove Lake State Park Fund: Created in 2013.

Pipestem State Park Fund: Created in 2007.

Seneca State Forest Fund: Created in 2007.

Tygart Lake State Park Fund: Created in 2013. Initial purpose was to support the Park's annual "Hooked on Fishing, not on Drugs" event each spring. A \$20K donation was made in 2014 to partially fund a nature-themed playground.

Valley Falls State Park Fund: Funded by a \$32,260.60 bequest from Ada Counts in 2005. Principal is restricted, accrued interest can be spent on Valley Falls State Park improvements per request of Park management. The full balance in this Fund was transferred to the newly formed 501(c)(3) Valley Falls State Park Foundation on 2013. This Fund is now inactive

Watters Smith State Park Fund: Created in 2012 to accept donations for construction of a trail bike washing facility. It was completed in 2012.

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