

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2015

		----- 2014 -----	----- 2015 -----
6	INCOME:		
7	Dues from Member Foundations	220	220
8	Interest not allocated to restricted funds	19	20
9	Unrestricted Donations	0	10
10	ATM lease fees	0	638
11	Total Income	239	888
12	EXPENSES:		
13	Administrative Expenses	89	62
14	Annual Meeting Expenses	0	0
15	www.wvspf.org Web Site Expenses	139	0
16	Total Expenses	228	62
17	NET INCOME FOR YEAR	11	826

Statement of Assets & Liabilities as of December 31

		----- 2014 -----	----- 2015 -----
21	ASSETS:		
22	Checking Account	55,033	49,776
23	Money Market Account	182,342	182,890
24	Accounts Receivable	0	0
25	Total Assets	237,375	232,666
26	LIABILITIES:		
27	Accounts Payable	0	0
28	Restricted Funds:		
29	AS - Assoc of SE State Park Directors Fund	0	14,825
30	AU - Audra State Park Fund	108	108
31	BS - Bluestone State Park Fund	42,720	42,833
32	BV - Blackwater Video Fund	2,019	-1,232
33	BW - Blackwater Falls State Park Fund	3,018	3,026
34	CA - Cacapon State Park Fund	400	400
35	CD - Cashdollar Fund	154,072	128,416
36	CL - Chief Logan Park Fund	474	475
37	CR - Coopers Rock State Forest Fund	183	183
38	DM - Droop Mountain State Park Fund	1,109	1,112
39	EN - Endowment Fund	0	4,470
40	FC - Forks of Coal Area Fund	0	12,500
41	GF - Greenbrier State Forest Fund	29,975	17,854
42	KU - Kumbrabow State Forest Fund	0	185
43	LL - Laurel Lakes WMA Fund	25	25
44	LR - Lost River State Park Fund	114	114
45	ML - Moncove Lake State Park Fund	500	0
46	NC - DNR Nature Center & Env. Pgms Fund	3,400	0
47	PI - Pipestem State Park Fund	200	200
48	SE - Seneca State Forest Fund	160	210
49	SW - Stonewall State Park Fund	0	0
50	TL - Tygart Lake State Park Fund	-7,039	-10
51	WA - Watoga State Park Fund	0	209
52	WS - Watters Smith State Park Fund	2	2
53	Total Restricted Funds	231,442	225,907
54	Total Liabilities	231,442	225,907
55	NET ASSETS AS OF DECEMBER 31:	5,933	6,759

**West Virginia State Parks Foundation
Summary of Restricted Fund Activity During 2015**

Restricted Fund	Opening Balance	Donations	Interest	Other Income	Total Income	Expenses	Ending Balance	Notes
AS - Assoc. of SE State Park Directors	0	13,275		1,725	15,000	175	14,825	1
AU - Audra State Park Fund	108						108	
BS - Bluestone State Park Fund	42,720		113		113		42,833	
BV - Blackwater Video Fund	2,019					3,251	-1,232	2
BW - Blackwater Falls State Park Fund	3,018		8		8		3,026	
CA - Cacapon State Park Fund	400						400	
CD - Cashdollar Fund	154,072		344		344	26,000	128,416	3
CL - Chief Logan Park Fund	474		1		1		475	
CR - Coopers Rock State Forest Fund	183						183	
DM - Droop Mountain State Park Fund	1,109		3		3		1,112	
EN - Endowment Fund	0	450	11	4,009	4,470		4,470	4
FC - Forks of Coal Area Fund	0	12,500			12,500		12,500	5
GF - Greenbrier State Forest Fund	29,975		47		47	12,169	17,854	
KU - Kumbrabow State Forest Fund	0	185			185	0	185	
LL - Laurel Lakes WMA Fund	25						25	
LR - Lost River State Park Fund	114						114	
ML - Moncove Lake State Park Fund	500					500	0	6
NC - DNR Nature Center & Env. Pgms Fund	3,400					3,400	0	7
PI - Pipestem State Park Fund	200						200	
SE - Seneca State Forest Fund	160	50			50		210	
SW - Stonewall State Park Fund	0	550			550	550	0	8
TL - Tygart Lake State Park Fund	-7,039	1,400		33,500	34,900	27,871	-10	9, 10
WA - Watoga State Park Fund	0	209			209		209	
WS - Watters Smith State Park Fund	2						2	
Totals	231,442	28,619	527	39,234	68,381	73,916	225,907	

See notes on the following page

Notes for the Restricted Funds Summary Report

1. The Park System hosted the Association of Southeastern State Park Directors meeting at Canaan Valley in October, 2015. There were several grants to help fund the event. All proceeds will be transferred to the 2016 host (Florida) in 2016.
2. The Blackwater Falls video was finally completed and distributed to regional libraries. A final grant payment of about \$800 is being requested from the WV Humanities Council and the remaining videos will be sold at the Park's gift shop to defray the cost overrun.
3. \$26K was transferred from the Cashdollar Fund to the Tygart Lake Fund to help pay for a new Nature Center.
4. An Endowment Fund was established in October, 2015 and the assets from the Nature Center Fund were transferred to the Endowment Fund. All future lodging and undesignated donations will be placed in the Endowment Fund.
5. The DNR is establishing a new Forks of Coal Natural Area and the \$12.5K donation was from a person who is helping get it started.
6. The entire balance in the Moncove Lake Fund was used to pay part of the cost of a new bridge in the Park.
7. The balance in the Nature Center Fund was transferred to the new Endowment Fund. The Nature Center Fund will be deleted from future reports.
8. The Foundation received \$550 in memorial donations in memory of a man who liked Stonewall State Park. The donated Funds were transferred to the Stonewall Foundation.
9. Tygart Lake received a \$7,500 DNR matching grant and a transfer of \$26K from the Cashdollar Fund to complete a nature-themed playground and construct a new Nature Center. The projects cost a total of \$68K in 2015 and 2016.
10. Tygart Lake received \$1,400 in donations for their annual Hooked on Fishing, not on Drugs event and spent \$1,475 on it.

General Notes

1. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance of \$400 or less do not get interest.
2. ATM machines were installed at Tygart Lake and Chief Logan State Parks. The Foundation receives \$1.00 from every ATM transaction (the ATM company receives the remainder of the \$3.00 transaction fee). ATM fee income is placed in the Foundation's General Operating Fund. \$638 in fee income was received in 2015.

Description of the Restricted Funds as of December 2015

ASSPD Fund: Created in 2015 to hold funds donated to the Foundation to support the 2015 meeting of the Association of Southeastern State Park Directors, which the DNR hosted at Canaan Valley in October, 2015. The balance in this Fund will be transferred to the host of the 2016 Conference.

Audra State Park Fund: Created in 2008.

Blackwater Falls State Park Fund: Created in 2007. Donations and expenses were to purchase playground equipment in 2010.

Blackwater Video Fund: Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding is from a grant from the WV Humanities Council.

Bluestone State Park Fund: Created in 2007.

Cacapon State Park Fund: Created in 2007.

Cashdollar Fund: created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

Chief Logan State Park Fund: Created in 2005. Fund will be used for construction of a handicap children's playground in the Chief Logan State Park. Initial donations were from two fund raising events at the school in 2005, but no activity since then.

Coal Fork Natural Area Fund: Created in 2015. This Fund supports the new Forks of Coal Natural Area being created by the DNR.

Coopers Rock State Forest Fund: Started with donation by Dr. Charles Stewart in 2006 for installation of a handicap accessible fountain. The fountain was installed in 2007 and there has been minimal activity since then.

Droop Mountain Battlefield State Park: Created in 2013 to help fund a memorial plaque listing the

soldiers killed in the Civil War battle of Droop Mountain.

Endowment Fund: This fund was established in 2015. It is to provide funds for infrastructure maintenance. Funding is from undesignated donations and from lodging donations. The balance in the Nature Center Fund was transferred into this Fund.

DNR Nature Centers & Environmental

Programs Fund: Created in 2005. Supported by lodging donations and unrestricted donations to the Foundation. Spending decisions are made upon request of the WVDNR Parks Management. The balance in this Fund was transferred to the new Endowment Fund in October, 2015 and this fund is no longer active.

Greenbrier State Forest Fund: created in 2008. Initial donations were for construction of a disk golf course and support of the shooting range. A \$50K donation was received in 2014 to support construction of additional trails.

Laurel Lakes WMA Fund: Created in 2012 to accept donations for the purchase of playground equipment at the WMA.

Lost River State Park Fund: Created with \$2K donation in 2004. There has been no activity since 2004.

Moncove Lake State Park Fund: Created in 2013.

Pipestem State Park Fund: Created in 2007.

Seneca State Forest Fund: Created in 2007.

Tygart Lake State Park Fund: Created in 2013. Initial purpose was to support the Park's annual "Hooked on Fishing, not on Drugs" event each spring. A \$20K donation was made in 2014 to partially fund a nature-themed playground and a new nature center.

Watters Smith State Park Fund: Created in 2012 to accept donations for construction of a trail bike washing facility. It was completed in 2012.