

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2017

	----- 2016 -----	----- 2017 -----
6 INCOME:		
7 Dues from Member Foundations	240	320
8 Interest not allocated to restricted funds	29	23
9 Unrestricted Donations	0	0
10 ATM lease fees	775	567
11 Total Income	1,044	910
12 EXPENSES:		
13 Administrative Expenses	120	155
14 Print 10,500 New Brochures	925	0
15 Annual Meeting Expenses	0	0
16 Web Site Expenses	0	143
17 PayPal and similar fees on donations	229	21
18 Transfer to Blackwater Video Fund	0	141
19		
20 Total Expenses	1,274	461
21 NET INCOME FOR YEAR	-230	449

West Virginia State Parks Foundation

Statement of Assets & Liabilities as of December 31

	----- 12/31/2016 -----	----- 12/31/2017 -----
26 ASSETS:		
27 Checking Account	18,672	27,801
28 Money Market Account	184,558	185,113
29 Accounts Receivable	0	0
30 Total Assets	203,230	212,913
31 LIABILITIES:		
32 Accounts Payable	0	0
33 Restricted Funds:		
34 AU - Audra State Park Fund	516	1,483
35 BA - Babcock State Park Fund	265	300
36 BS - Bluestone State Park Fund	42,959	20,642
37 BV - Blackwater Video Fund	-141	0
38 BW - Blackwater Falls State Park Fund	3,773	1,157
37 CA - Cacapon State Park Fund	400	0
40 CC - Cedar Creek State Park Fund	250	250
41 CD - Cashdollar Fund	118,913	102,259
42 CL - Chief Logan Park Fund	475	475
43 CR - Coopers Rock State Forest Fund	183	127
44 CV - Canaan Valley State Park Fund	675	20
45 DM - Droop Mountain State Park Fund	1,115	1,118
46 EN - Endowment Fund	7,660	15,453
47 GF - Greenbrier State Forest Fund	17,849	17,891
48 HR - Holly River State Park Fund	0	3
49 KU - Kumbrabow State Forest Fund	185	185
47 LL - Laurel Lakes WMA Fund	25	0
51 LR - Lost River State Park Fund	376	551
52 PI - Pipestem State Park Fund	200	43,000
53 SE - Seneca State Forest Fund	490	490
54 TL - Tygart Lake State Park Fund	531	531
55 WS - Watters Smith State Park Fund	2	0
56 Total Restricted Funds	196,701	205,935
57 Total Liabilities	196,701	205,935
58		
59 General Operating Fund	6,529	6,979
60 Total Liabilities and General Operating Fund	203,230	212,913

West Virginia State Parks Foundation
Summary of Restricted Fund Activity During 2017

Restricted Fund "SP" = State Park, "SF" = State Forest)	Opening Balance	I N C O M E				E X P E N S E S			Ending Balance	Notes
		Donations	Interest	Other Income	Total Income	Progam Service	Other Expenses	Total Expenses		
AU - Audra SP Fund	516	965	2		967			0	1,483	
BA - Babcock SP Fund	265	35			35			0	300	
BS - Bluestone SP Fund	42,959		63		63	22,380		22,380	20,642	1
BV - Blackwater Video Fund	-141			141	141			0	0	2
BW - Blackwater Falls SP Fund	3,773	150	8	16,889	17,047	19,664		19,664	1,157	3
CA - Cacapon SP Fund	400				0	400		400	0	4
CC - Cedar Creek SP Fund	250				0			0	250	
CD - Cashdollar Fund	118,913		235		235		16,889	16,889	102,259	5
CL - Chief Logan SP Fund	475				0			0	475	
CR - Coopers Rock SF Fund	183	1,000			1,000	1,056		1,056	127	6
CV - Canaan Valley SP Fund	675	545			545	1,200		1,200	20	7
DM - Droop Mountain SP Fund	1,115		3		3			0	1,118	
EN - Endowment Fund	7,660	1,571	26	6,647	8,244	451		451	15,453	8
GF - Greenbrier SF Fund	17,849		42		42			0	17,891	
HR - Holly River SP Fund	0	6,000			6,000	5,997		5,997	3	9
KU - Kumbrabow SF Fund	185				0			0	185	
LL - Laurel Lakes WMA Fund	25				0		25	25	0	10
LR - Lost River SP Fund	376	175			175			0	551	
PI - Pipestem SP Fund	200	198,003	153		198,156	155,356		155,356	43,000	11,12
SE - Seneca SF Fund	490				0			0	490	
TL - Tygart Lake SP Fund	531				0			0	531	13
WS - Watters Smith SP Fund	2				0		2	2	0	14
Totals (restricted funds)	196,701	208,444	532	23,677	232,653	206,503	16,915	223,419	205,935	
General Operating Fund	6,529	320	23	567	910		461	461	6,979	
Totals (including GOF)	203,230	208,764	555	24,244	233,563	206,503	17,376	223,880	212,913	

See notes on the following page

Notes for the 2017 Restricted Funds Summary Report

1. **Bluestone SP Fund:** \$22,380 was spent to refurbish the Fisherman's Lodge.
2. **Blackwater Video Fund:** This project to produce a DVD showing the history of the Blackwater Falls area was completed several years ago. Some copies have been distributed, but the woman in charge of the project has apparently lost interest in distributing the DVD and no longer responds to request to do so. \$141 was transferred into the Fund from the General Operating Fund to bring it to a \$0.00 balance and this Fund will be eliminated.
3. **Blackwater Falls SP Fund:** \$16,889 was transferred into the Fund from the Cashdollar Fund and used to pay for upgrading the Park's nature center. \$2,775 was spent to purchase a swing set for the Park's playground that is a memorial a former Superintendent's daughter who died during his tenure at the Park.
4. **Cacapon SP Fund:** The \$400 balance in the fund was transferred to the Park's local foundation. This Fund will be eliminated.
5. **Cashdollar Fund:** \$16,889 was transferred to the Blackwater Falls SP Fund and used for their nature center project.
6. **Coopers Rock SF Fund:** The \$183 initial balance in this Fund was transferred to the Forest's local foundation. WVSPF then received a \$1,000 memorial donation and the Park purchased a bench for \$873.
7. **Canaan Valley SP Fund:** \$1,200 was spent to remove stumps from the Park's new hang gliding launch site.
8. **Endowment Fund:** There were \$1,545 in donations to the fund plus \$6,647 in "Round It Up" donations. However, \$451 of the RIU income was from parks with local foundations so the RIU income from those parks was transferred to the local foundations. \$26 was transferred in from the Laurel Lakes and Watters Smith Funds, which were then closed out.
9. **Holly River SP Fund:** The Park received an anonymous \$6,000 donation. \$5,997 was spent on a new gas grill and equipment for the swimming pool.
10. **Laurel Lakes WMA Fund:** Since the wildlife management area is no longer part of the park system, the Fund's \$25 balance was transferred to the Endowment Fund. This Fund will be eliminated.
11. **Pipestem SP Fund:** The Park received a \$178,093 grant from the WV Department of Environmental Protection to improve lighting efficiency and recycling in the Park. As of December 31 \$146,103 had been spent.
12. **Pipestem SP Fund:** The Park received a donation of \$19,910 from an individual who wanted to see various repairs made to the lodge balconies. This work is in progress and the remainder of the donation can be used as the Superintendent desires. In 2017 \$5,160 was spent on roller shades for the lodge dining room and \$4,092 was spent to purchase a "Handibot" machine.
13. **Tygart Lake SP Fund:** The local foundation regained their 501(c)(3) status in 2017 so the \$531 balance in the Park's Fund will be transferred to the foundation in early 2018.
14. **Watters Smith SP Fund:** The \$2 balance in this fund was transferred to the Endowment Fund. This Fund will be eliminated.

General Notes

1. Interest income is allocated to the restricted funds based on their average balance during the year. Funds with an average balance of \$600 or less do not get interest.
2. ATM machines are installed at Tygart Lake and Chief Logan State Parks and the Foundation receives \$1.00 from every ATM transaction (the ATM company receives the remainder of the \$3.00 transaction fee). ATM fee income is placed in the Foundation's General Operating Fund. \$567 in fee income was received in 2017.

Description of Selected Restricted Funds as of December 2017

Blackwater Video Fund: Created in 2011 to support the post-production work and marketing of the video "Blackwater Canyon: Portrait of the Wild Lands". Funding was from a grant from the WV Humanities Council.

Cashdollar Fund: created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

Endowment Fund: This fund was established in 2015. It is to provide funds for infrastructure maintenance. Funding is from donations not designated for a specific park and "Round It Up" donations made at parks and forests without supporting foundations. If there is a supporting foundation for a park the RIU money is transferred to that foundation.

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