

West Virginia State Parks Foundation

Statement of Income & Expenses for the General Operating Fund for the year ending December 31, 2018

	----- 2017 -----	----- 2018 -----
6 INCOME:		
7 Dues from Member Foundations	320	360
8 Interest not allocated to restricted funds	23	71
9 Unrestricted Donations	0	284
10 ATM lease fees	567	779
11 Total Income	910	1,494
12 EXPENSES:		
13 Administrative Expenses	155	195
14 Expenses for creating new foundations	0	625
15 Annual Meeting Expenses	0	0
16 Web Site Expenses	143	0
17 PayPal and similar fees on donations	21	15
18 Transfer to Blackwater Video Fund	141	0
19		
20 Total Expenses	461	835
21 NET INCOME FOR YEAR	449	659

West Virginia State Parks Foundation

Statement of Assets & Liabilities as of December 31, 2018

	----- 12/31/2017 -----	----- 12/31/2018 -----
26 ASSETS:		
27 Checking Account	27,801	54,668
28 Money Market Account	185,113	0
29 Certificates of Deposit	0	196,911
30 Accounts Receivable	0	0
31 Total Assets	212,913	251,579
32 LIABILITIES:		
33 Accounts Payable	0	0
34 Restricted Funds:	205,935	243,942
35 Total Liabilities	205,935	243,942
36		
37 General Operating Fund	6,979	7,638
38 Total Liabilities and General Operating Fund	212,913	251,579

**West Virginia State Parks Foundation
Summary of Restricted Fund Activity During 2018**

Restricted Fund ("SP" = State Park, "SF" = State Forest)	Opening Balance	INCOME				EXPENSES			Ending Balance	Diff	Notes
		Donations	Interest	Xfers/ Other	Total Income	Program Service	Xfers/ Other	Total Expenses			
Park Funds:											
Audra SP	1,483	2,141	24		2,165	850		850	2,798	1,315	1
Babcock SP	300		3		3			0	303	3	
Blackwater Falls SP	2,131	1,330	10	14,127	15,467	14,126		14,126	3,471	1,341	2
Bluestone SP	20,642		210		210			0	20,852	210	
Canaan Valley SP	20		0		0			0	20	0	
Carnifex Ferry Battlefield SP	0	4,875	1		4,876	4,877		4,877	0	0	3
Cedar Creek SP	250		3		3			0	253	3	
Chief Logan SP	475	25	5		30			0	505	30	
Coopers Rock SF	127		1		1			0	128	1	
Droop Mtn. Battlefield SP	1,118		11		11			0	1,129	11	
Greenbrier SF	17,891		100		100	11,375		11,375	6,615	-11,276	4
Holly River SP	3	5,000	31		5,031			0	5,034	5,031	5
Kumbrabow SF	185	50	2		52			0	237	52	
Lost River SP	551	1,909	16		1,925	659		659	1,818	1,267	6
Moncove Lake SP	0	10,000	0		10,000	10,000		10,000	0	0	7
Pipestem SP	11,010	10,000	102		10,102	10,658		10,658	10,454	-556	8
Seneca SF	490		5		5			0	495	5	
Tygart Lake SP	531	100	4		104			0	635	104	
Project Funds:											
Blackwater SP Playground	-974	3,000	13		3,013			0	2,039	3,013	9
Cashdollar Fund	102,259		956		956		14,127	14,127	89,089	-13,171	10
Chief Logan Lighting Grant	0	39,272	66		39,338	18,899		18,899	20,439	20,439	11
Endowment Fund	15,453	11,147	193		11,340	2,645		2,645	24,148	8,695	12
Farm to Table Project	0	2,000	10		2,010			0	2,010	2,010	13
Fisher Playground (Tygart Lk)	0	25,000	20		25,020			0	25,020	25,020	14
Pipestem Sustainability Grant	31,990		295		295	5,835		5,835	26,449	-5,540	15
Totals (restricted funds)	205,935	115,849	2,082	14,127	132,058	79,924	14,127	93,201	243,941	38,007	
General Operating Fund	6,979	284	71	1,139	1,494		835	835	7,638	659	
Totals (including GOF)	212,913	116,133	2,154	15,266	133,552	79,924	14,962	94,036	251,579	38,666	

See notes on the following page

Notes for the 2018 Restricted Funds Summary Report

1. **Audra SP Fund:** Income included \$1,755 in general donations plus \$386 donated by an outfitter for use of boat launch facilities. Expenses were \$850 for a fire ring, speed bumps, and hand dryers.
2. **Blackwater Falls SP Fund:** \$14,127 was transferred in from the Cashdollar Fund to pay nature center construction expenses and \$14,126 was spent for the nature center.
3. **Carnifex Ferry Battlefield SP Fund:** The Park received a \$4,875 grant from the Nicholas County Community Foundation for plumbing and water supply upgrades. \$4,877 was spent on the upgrades.
4. **Greenbrier SF Fund:** The Forest spent \$11,375 for a utility vehicle to facilitate trail maintenance.
5. **Holly River SP Fund:** The Park received an anonymous \$5,000 donation.
6. **Lost River SP Fund:** The Park received several memorial donations and some donations designated to support its nature programming. \$480 was spent for fire rings and \$179 for nature program support.
7. **Moncove Lake SP Fund:** The Mountain Valley Pipeline donated \$10,000 to support park activities and upgrades. When the new Moncove Lake SP Foundation received its 501(c)(3) nonprofit designation from the IRS the full amount of the pipeline donation was transferred to the foundation.
8. **Pipestem SP Fund:** The Park received a \$10,000 donation from an individual donor and spent \$10,658 on new carpeting for the Park's lodge.
9. **Blackwater SP Playground:** The Fund stated the year with a negative balance because a set of playground equipment was purchased in late 2017. The Fund received a \$3,000 individual donation in early 2018 to pay for that equipment and for future purchases and maintenance.
10. **Cashdollar Fund:** \$14,127 was transferred to the Blackwater Falls SP Fund to pay for constructing and equipping their nature center.
11. **Chief Logan SP Lighting Grant:** A \$39,272 grant was received from the WV Department of Environmental Protection to pay for energy saving LED lighting upgrades in the Park. \$18,899 was spent on the upgrades.
12. **Endowment Fund:** The Fund received \$373 in general donations during the year. It also received \$10,774 in donations from the "Round It Up" program. \$8,129 of the RIU donations were collected at parks without established foundations and are being retained in the Endowment Fund. \$2,645 in RIU donations were collected in parks with foundations and that money was transferred to those foundations.
13. **Farm to Table Project:** A \$2,000 donation was received from the WV Department of Agriculture to support farm to table projects in various state parks in 2019.
14. **Fisher Playground Fund:** A generous \$25,000 donation was received to support the Fisher Playground in the Tygart Lake SP. This money will be used to maintain, and possibly upgrade, the playground.
15. **Pipestem Sustainability Grant:** This grant to upgrade lighting and recycling in Pipestem SP was received from the WV DEP in 2017. \$5,835 was spent in 2018 on LED lighting upgrades.

General Notes

1. Interest income is allocated to the restricted funds and the General Operating Fund based on each fund's average balance during the year.
2. The Foundation's money market account was closed and the funds placed in multiple CDs because the money market fund was only paying 0.3% interest. The CDs purchased are:
 - \$75,000 due 02/17/20 pays 1.85% interest
 - \$50,000 due 08/18/20 pays 2.40% interest
 - \$70,000 due 12/20/20 pays 2,50% interest
3. ATM machines are installed in the Tygart Lake and Chief Logan State Parks and the Foundation receives \$1.00 from every ATM transaction (the ATM company receives the remainder of the \$3.00 transaction fee). ATM fee income is placed in the Foundation's General Operating Fund.
4. The Foundation paid a total of \$625 for startup expenses of two new foundations in 2018: The Moncove Lake State Park Foundation and the Beech Fork State Park Foundation.

Descriptions of the Restricted Project Funds as of December 2018

Blackwater Falls Playground Fund: This Fund supports a memorial playground in the Blackwater Falls State Park that was established in 2010 in memory of a former superintendent's daughter who died at a very early age.

Cashdollar Fund: Created in 2011 with a \$166K bequest from the estate of Kenneth L. Cashdollar "for maintenance, construction and improvement of hiking trails, overlooks, and nature centers. Preference for Blackwater Falls, Twin Falls, or Tygart Lake State Park."

Chief Logan Lighting Grant: This Fund was created in 2018 when the Foundation received a \$39,272 grant from the WV Department of Environmental Protection for lighting efficiency upgrades in the Chief Logan SP. The project is ongoing.

Endowment Fund: This fund was established in 2015 to provide funds for infrastructure maintenance in the Park System. Funding is from

donations not designated for a specific park and from "Round It Up" donations made at parks and forests without supporting foundations. If there is a supporting foundation for a park the RIU money is transferred to that foundation.

Farm to Table Project Fund: Created in 2018 with a grant from the WV Department of Agriculture to support advertising and publicity for several farm to table events in parks during 2019.

Fisher Playground Fund: Created in 2018 with a \$25K donation from Kay Fisher in memory of her husband, Dr. Gordon Fisher. The Fund is to support the Fisher Playground in the Tygart Lake State Park.

Pipestem Sustainability Project: The Foundation received a \$178,093 grant from the WV Department of Environmental in 2017 to improve lighting efficiency and recycling in the Pipestem SP. The project is ongoing.

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